

LEXINGTON OAKS
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2016

Version 4 - Final Budget:
(Adopted at 9/10/2015 meeting)

Prepared by:



LEXINGTON OAKS

Community Development District

Table of Contents

	<u>Page #</u>
<u>OPERATING BUDGET</u>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	1-3
General Fund - Hawthorne Gate Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	4
General Fund - Preakness Gate Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	5
Exhibit A - Allocation of Fund Balances.....	6 - 7
Budget Narrative.....	8 - 14
<u>DEBT SERVICE BUDGETS</u>	
Series 2008-1	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	15
Amortization Schedule.....	16
Series 2008-2	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	17
Amortization Schedule.....	18
Series 2011	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	19
Amortization Schedule.....	20
Budget Narrative.....	21
<u>SUPPORTING BUDGET SCHEDULES</u>	
2015-2016 Non-Ad Valorem Assessment Summary.....	22 - 24

Lexington Oaks
Community Development District

Budget Overview
Fiscal Year 2016

Lexington Oaks

Community Development District

Budget Overview FY 2016

The District has a good fund balance with approximately two months of operating reserve and maintenance/repair reserves. No unassigned additional funds are available at this point.

Revenue

- Approximately 5% increase.

Administration

- Payroll Other - ADP fees \$90 per pay cycle and add. W-2 fees
- Unemployment Compensation - current rate is 0.24.
- ProfServ-Dissemination - Series 2011 only
- ProfServ-Website Development - increased from \$1,580 to \$5,000.
- Audit services - Budget based on FY 2014 engagement fee.
- General liability insurance increased by 15% to cover the market price at this point. Current General Liability is \$10,297. Also included is a travel insurance and additional General Liability renewals (alcohol) \$2,000.

Flood Control/Stormwater Mgmt

- R&M-Mitigation - Increased from \$3,500 to \$5,000.

Field

- Contracts-Landscape - Decreased from \$225,654 to \$200,000.
- Property Insurance increase by 10% to cover the market price at this point. The current premium is \$7,044
- R&M-Entry Feature - Currently, there is a quarterly fee of \$100 for floating fountain service which is based on budget FY 2015. Includes additional \$3,100 for repairs.
- R&M-Mulch - Increased from \$11,000 to \$18,000.
- R&M-Plant Replacement - Increase to \$23,000.
- R&M-Annuals - Increased from \$15,000 to \$23,000.
- R&M-Tree Replacement - Change to \$7,500.
- Miscellaneous-Contingency - was removed.
- Capital Improvements - Adjusted to keep assessments at a certain level.

Utilities

- Utility Gas - new budget line item for pool heater gas line \$30,000.
- Utility - Water & Sewer moved here from Water-Sewer Comb Services

Lexington Oaks

Community Development District

Budget Overview FY 2016

Parks and Recreation - General

- Payroll - Salaries - based on new salary amounts provided for this budget. At the workshop meeting, it was agreed upon to increase salaries by 5%.
- Payroll - Site Manager - new budget line per request and increase by 5%.
- Workers' Compensation increased 10% to cover any Market price at this point. The current premium is \$2,303.
- Contracts-Janitorial Services - eliminated \$15,500.
- Contracts-Security Alarms - USA Electrical Service \$40 per month and additional maintenance and repairs. Decreased from \$3,400 to \$1,000.
- Contracts-Security System - Increased from \$54,000 to \$56,400.

Reserves

- Changes per engineer reserve study report
- R&M-Drainage Structure - start with \$10,000.
- R&M-Gate - new budget line item for replacement of gates or large components for \$1,500.
- Operating Supplies-Clubhouse - Increased from \$10,000 to \$12,000.

Hawthorne - Gate

Revenue

- no increase

Gatehouse

- R&M-Gate - increased from \$3,000 to \$3,700.

Reserves

- Changes per engineer reserve study report
- Changes per engineer reserve study report

Preakness - Gate

Revenue

- no increase

Gatehouse

- no changes

Reserves

- Changes per engineer reserve study report
- Changes per engineer reserve study report

Lexington Oaks
Community Development District

Operating Budget
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU AUG-2015	SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 1,722	\$ 500	\$ 2,048	\$ 186	\$ 2,234	\$ 500
Room Rentals	10,034	6,000	8,295	-	8,295	6,000
Interest - Tax Collector	8	-	16	-	16	-
Special Assmnts- Tax Collector	1,123,512	1,180,410	1,180,412	-	1,180,412	1,223,511
Special Assmnts- Delinquent	556	-	1,856	-	1,856	-
Special Assmnts- Discounts	(40,885)	(47,216)	(43,238)	-	(43,238)	(48,940)
Settlements	-	-	19,172	-	19,172	-
Other Miscellaneous Revenues	13,813	3,500	11,576	-	11,576	3,500
Access Cards	16	-	-	-	-	-
TOTAL REVENUES	1,108,776	1,143,194	1,180,137	186	1,180,323	1,184,571
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	23,600	24,000	20,400	2,000	22,400	24,000
Payroll-Other	2,289	2,600	2,790	180	2,970	3,300
FICA Taxes	1,805	1,836	1,561	153	1,714	1,836
Unemployment Compensation	245	142	80	5	85	58
ProfServ-Arbitrage Rebate	1,200	1,200	1,200	-	1,200	1,200
ProfServ-Dissemination Agent	-	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	17,867	15,000	22,073	4,415	26,488	15,000
ProfServ-Legal Services	8,910	7,500	10,143	1,449	11,592	7,500
ProfServ-Mgmt Consulting Serv	54,042	54,042	49,539	4,503	54,042	54,042
ProfServ-Property Appraiser	150	150	150	-	150	150
ProfServ-Special Assessment	12,793	12,793	12,793	-	12,793	12,793
ProfServ-Trustee Fees	7,543	8,740	6,095	-	6,095	8,421
ProfServ-Web Site Development	607	580	451	129	580	5,000
Auditing Services	11,500	11,500	11,500	-	11,500	11,500
Communication - Telephone	619	660	578	94	672	660
Postage and Freight	1,874	2,000	1,511	489	2,000	2,000
Insurance - General Liability	7,988	8,307	11,663	-	11,663	13,842
Printing and Binding	5,022	4,250	4,586	417	5,003	4,250
Legal Advertising	1,702	875	913	-	913	875
Misc-Bank Charges	697	600	706	64	770	840
Misc-Assessmnt Collection Cost	17,083	23,608	22,542	-	22,542	24,470
Misc-County Tax Bill	2,698	3,100	2,715	-	2,715	2,800
Office Supplies	264	500	286	214	500	500
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	180,673	185,158	185,450	14,111	199,561	196,212
<i>Water-Sewer Comb Services</i>						
Utility - Water & Sewer	19,519	15,000	11,255	1,023.18	12,278	-
Total Water-Sewer Comb Services	19,519	15,000	11,255	1,023	12,278	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU AUG-2015	PROJECTED SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
Flood Control/Stormwater Mgmt						
Contracts-Lake and Wetland	23,880	23,880	21,890	1,990	23,880	23,880
R&M-Lake	2,500	4,500	-	-	-	4,500
R&M-Mitigation	2,950	3,500	1,800	-	1,800	5,000
Total Flood Control/Stormwater Mgmt	29,330	31,880	23,690	1,990	25,680	33,380
Field						
Contracts-Landscape	225,854	225,854	207,033	18,821	225,854	200,000
Insurance - Property	6,156	6,768	7,044	-	7,044	7,748
R&M-Entry Feature	2,047	3,500	2,146	1,354	3,500	3,500
R&M-Irrigation	5,109	10,000	9,682	318	10,000	10,000
R&M-Mulch	6,927	9,000	7,366	1,634	9,000	18,000
R&M-Plant Replacement	26,912	20,000	22,300	-	22,300	23,000
R&M-Sidewalks NEW	-	-	-	-	-	10,000
R&M-Annuals	16,410	15,000	12,544	2,456	15,000	23,000
R&M-Tree Replacement	-	5,000	4,951	49	5,000	7,500
Misc-Contingency	-	-	-	-	-	-
Capital Improvements	52,433	42,577	-	-	-	40,000
Total Field	341,848	337,699	273,066	24,632	297,698	342,748
Utilities						
Contracts-Solid Waste Services	1,507	1,507	1,382	125	1,507	1,507
Communication - Teleph - Field	4,031	4,000	3,528	321	3,849	4,000
Electricity - General	144,792	145,000	129,230	11,748	140,978	145,000
Utility - Gas NEW	-	-	1,904	762	2,666	30,000
Utility - Water & Sewer	-	-	-	-	-	15,000
Total Utilities	150,330	150,507	136,044	12,956	149,000	195,507
Parks and Recreation - General						
Payroll-Salaries	107,474	118,000	98,888	8,990	107,878	77,396
Payroll - Site Manager	-	-	-	-	-	46,505
Payroll-Lifeguards	1,749	-	-	-	-	-
FICA Taxes	8,356	9,027	7,563	688	8,251	9,478
Workers' Compensation	3,846	2,316	2,467	-	2,467	2,533
Unemployment Compensation	398	2,430	75	22	97	186
Contracts-Security Services	684	750	643	40	683	-
Contracts-Pools	14,400	14,400	13,200	1,200	14,400	14,400
Contracts-Security Alarms NEW	-	-	-	-	-	1,000
Contracts-Sheriff	19,543	17,350	17,144	1,559	18,703	17,350
Contracts-Security System	-	52,000	51,329	2,895	54,224	56,400
R&M-Clubhouse	13,376	15,000	12,620	2,380	15,000	15,000
R&M-Parks	6,676	7,500	464	7,036	7,500	7,500
R&M-Pools	15,616	6,000	4,679	1,321	6,000	6,000
R&M-Fitness Center	8,171	8,000	3,099	4,901	8,000	8,000
R&M-Pool Heating	-	30,000	-	-	-	-
Holiday Lighting & Decorations	-	2,000	2,500	-	2,500	4,800

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2014	BUDGET FY 2015	THRU AUG-2015	SEP-2015	PROJECTED FY 2015	BUDGET FY 2016
Op Supplies - Clubhouse	10,235	10,000	16,404	-	16,404	12,000
Capital Outlay	12,120	-	130,925	-	130,925	-
Total Parks and Recreation - General	222,644	294,773	362,000	31,031	393,031	278,547
Reserves						
Reserve - Clubhouse	-	2,567	-	-	-	2,567
Reserve - Drainage Structure NEW	-	-	-	-	-	10,000
Reserve - Fitness Center	-	933	-	-	-	933
Reserve - Gate	-	-	-	-	-	-
Reserve - Parks	-	1,250	-	-	-	1,250
Reserve - Pool	-	35,000	-	-	-	35,000
Reserve - Ponds	9,720	42,283	1,886	-	1,886	42,283
Reserve - Security Cameras	57,090	-	-	-	-	-
Reserve - Sidewalks	10,195	46,144	18,330	-	18,330	46,144
Total Reserves	77,005	128,177	20,216	-	20,216	138,177
TOTAL EXPENDITURES & RESERVES	1,021,349	1,143,194	1,011,721	85,743	1,097,464	1,184,571
Excess (deficiency) of revenues						
Over (under) expenditures	87,427	-	168,416	(85,557)	82,859	-
Net change in fund balance	87,427	-	168,416	(85,557)	82,859	-
FUND BALANCE, BEGINNING	290,508	377,935	377,935	-	377,935	460,794
FUND BALANCE, ENDING	\$ 377,935	\$ 377,935	\$ 546,351	\$ (85,557)	\$ 460,794	\$ 460,794

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU AUG-2015	PROJECTED SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 25	\$ 12	\$ 37	\$ 3	\$ 40	\$ 12
Special Assmnts- Tax Collector	7,759	9,929	9,929	-	9,929	10,673
Special Assmnts- Discounts	(283)	(397)	(366)	-	(366)	(427)
Gate Bar Code/Remotes	548	84	459	-	459	84
TOTAL REVENUES	8,049	9,628	10,059	3	10,062	10,342
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	118	199	190	-	190	213
Total Administrative	118	199	190	-	190	213
<i>Gatehouse</i>						
Communication - Telephone	641	650	598	52	650	650
Electricity - Gate	447	500	450	50	500	500
R&M-Gate	4,360	3,000	3,306	-	3,306	3,700
Total Gatehouse	5,448	4,150	4,354	102	4,456	4,850
<i>Reserves</i>						
Reserve - Gate	-	-	-	-	-	940
Reserve - Roadways	-	2,835	-	-	-	2,835
Reserve - Sidewalks	6,260	2,444	-	-	-	2,444
Total Reserves	6,260	5,279	-	-	-	5,279
TOTAL EXPENDITURES & RESERVES	11,826	9,628	4,544	102	4,646	10,342
Excess (deficiency) of revenues						
Over (under) expenditures	(3,777)	-	5,515	(99)	5,416	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	(3,777)	-	5,515	(99)	5,416	-
FUND BALANCE, BEGINNING	21,169	17,392	17,392	-	17,392	22,808
FUND BALANCE, ENDING	\$ 17,392	\$ 17,392	\$ 22,907	\$ (99)	\$ 22,808	\$ 22,808

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU AUG-2015	PROJECTED SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 57	\$ 43	\$ 84	\$ 8	\$ 92	\$ 43
Special Assmnts- Tax Collector	14,818	13,410	13,410	-	13,410	14,410
Special Assmnts- Discounts	(541)	(536)	(494)	-	(494)	(576)
Gate Bar Code/Remotes	164	55	487	-	487	55
TOTAL REVENUES	14,498	12,972	13,487	8	13,495	13,932
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	225	268	256	-	256	288
Total Administrative	225	268	256	-	256	288
<i>Gatehouse</i>						
Communication - Telephone	567	600	535	65	600	600
Electricity - Gate	571	600	558	42	600	600
R&M-Gate	2,004	2,000	663	1,337	2,000	2,000
Total Gatehouse	3,142	3,200	1,756	1,444	3,200	3,200
<i>Reserves</i>						
Reserve - Gate	-	-	-	-	-	940
Reserve - Roadways	-	4,893	-	-	-	4,893
Reserve - Sidewalks	16,179	4,611	-	-	-	4,611
Total Reserves	16,179	9,504	-	-	-	10,444
TOTAL EXPENDITURES & RESERVES	19,546	12,972	2,012	1,444	3,456	13,932
Excess (deficiency) of revenues						
Over (under) expenditures	(5,048)	-	11,475	(1,436)	10,039	-
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	(5,048)	-	11,475	(1,436)	10,039	-
FUND BALANCE, BEGINNING	45,515	40,467	40,467	-	40,467	50,506
FUND BALANCE, ENDING	\$ 40,467	\$ 40,467	\$ 51,942	\$ (1,436)	\$ 50,506	\$ 50,506

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2016	\$ 460,794
Net Change in Fund Balance - Fiscal Year 2016	-
Reserves - Fiscal Year 2016 Additions	138,177
Total Funds Available (Estimated) - 9/30/2016	598,971

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve -Operating Capital		153,187 ⁽¹⁾
-Clubhouse previous years	7,912	
-Clubhouse FY 2015	2,567	
-Clubhouse FY 2016	<u>2,567</u>	<u>13,046</u>
-Drainage Structure FY 2016	<u>10,000</u>	<u>10,000</u>
-Fitness Center previous years	3,654	
-Fitness Center FY 2015	933	
-Fitness Center FY 2016	<u>933</u>	<u>5,520</u>
-Gate FY 2016	<u>-</u>	<u>-</u>
-Park previous years	2,500	
-Park FY 2015	1,250	
-Park FY 2016	<u>1,250</u>	<u>5,000</u>
-Pool FY 2015	35,000	
-Pool FY 2016	<u>35,000</u>	<u>70,000</u>
-Ponds previous years	127,250	
-Ponds FY 2015	42,283	
-Ponds FY 2015 Expenditures	(1,886)	
-Ponds FY 2016	<u>42,283</u>	<u>209,930</u>

continued

Assigned Fund Balance - General Fund

		<u>Amount</u>
-Sidewalks previous years	58,330	
-Sidewalks FY 2015	46,144	
-Sidewalks FY 2015 Expenditures	(18,330)	
-Sidewalks FY 2016	46,144	<u>132,288</u>
	Subtotal	<u>445,784</u>

Total Allocation of Available Funds	598,971
--	----------------

Total Unassigned (undesignated) Cash	<u><u>\$ 0</u></u>
---	--------------------

Notes

(1) Represents approximately 2 months of operating expenditures

Budget Narrative
Fiscal Year 2016

Revenue

Interest-Investments

The District earns interest income on their checking account and other Money Market accounts.

Room Rentals

The District receives revenue from the rental of the Clubhouse for events.

Special Assessment-Tax Collector

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Discounts

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Miscellaneous Revenue

The District receives revenue from fitness lessons and various other small charges.

Expenditures

Expenditures – Administrative

P/R-Board of Supervisors

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting. The amount for the fiscal year is based upon all supervisors attending to the meetings.

Payroll-Other

ADP administration fees charged for the payroll services.

FICA Taxes

Payroll Social Security and Medicare taxes on Board of Supervisor’s compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor’s payroll expenditures.

Unemployment Compensation

The payroll unemployment taxes are based on the first \$7,000 of wages paid to each Board of Supervisor in a calendar year. The budgeted amount for the fiscal year is calculated at 0.24% of the total Board of Supervisor’s payroll expenditures.

Professional Services-Arbitrage Rebate Calculation

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Budget Narrative
Fiscal Year 2016**Expenditures – Administrative (continued)****Professional Services-Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for monthly meetings, review of operating and maintenance contracts, and other specifically requested assignments.

Professional Services-Management Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional-Property Appraiser

The District reimburses the Pasco County Property Appraiser for her or his necessary administrative costs. This includes the annual fee of \$150 to expedite the annual processing that elects to use the Uniform Method of Collection.

Professional Service-Special Assessment

Administrative costs to put the District's assessments on the Tax Roll Accounting Services

Professional Service-Trustee Fees

The District issued Series of Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees plus any out of pockets expenses.

Professional Service-Web Site Development

The District contracts services for a website at www.lexingtonoakscdd.org that contains information about the District.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Communication Telephone

This line item is for the cell phone.

Postage & Freight

Postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is currently with Florida Municipal Insurance. FMI Insurance specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus any anticipated market adjustments.

Printing & Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Budget Narrative
Fiscal Year 2016

Expenditures – Administrative (continued)

Misc-Bank Charges

This includes bank charges and any other miscellaneous expenses that incurred during the year.

Misc-Assessment Collection Costs

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2016 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Misc-County Tax Bill

The District pays a Non-Ad Valorem Assessments for Pasco County Stormwater and Solid Waste Assessment (Clubhouse) to the Pasco County.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

Operations and Maintenance:

Expenditures –Flood Control/Stormwater Mgmt

Contracts-Lake and Wetland

The District has contracted services with American Ecosystem for treatment of the Lakes and Wetlands for \$1,990 per month.

R&M-Lake

This is for any maintenance required for the lakes of the District.

R&M-Mitigation

This is for monitoring the water level and vegetation of the lakes and wetland of the District.

Budget Narrative
Fiscal Year 2016**Expenditures – Field****Contracts-Landscape**

The District has a contract for landscape maintenance with One Source that includes general mowing, edging and maintenance.
- One Source monthly fee \$ 18,821.15.

Insurance-Property

The District's Property Insurance policy is currently with Florida Municipal Insurance. FMI Insurance specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus any anticipated market adjustments.

R&M-Entry Feature

This is for the repairs and maintenance of the Entry Feature and monuments for the District.

R&M-Irrigation

The landscaping contract with One Source includes repairs and maintenance of the irrigation system in the District.
- One Source

R&M-Mulch

The landscaping contract with One Source includes maintenance of mulch.

R&M-Plant Replacement

The landscaping contract with One Source includes maintenance for new sod, clean up, and new flowering.
- One Source

R&M-Sidewalks

District sidewalks pressure washing.

R&M-Annuals

The landscaping contract with One Source includes maintenance of annuals.

R&M-Tree Replacement

The landscaping contract with One Source to replace trees.

Capital Improvements-General

This is for any capital improvements that may be needed by the District.

Expenditures – Utilities**Contracts-Solid Waste Services**

The District has a contract for solid waste services with Waste Services of Florida, Inc. for \$125.60 per month.

Communication-Telephone-Field

This is for the telephone usage in the field by the District.
- Verizon phone line # (813) 907 8719

Electricity-General

Electrical usage for District facilities and assets. Budget based on historical costs.

Utility-Gas

This is for the gas pool heater.

Budget Narrative
Fiscal Year 2016

Expenditures – Utilities (continued)

Utility-Water & Sewer

The Water and Sewer expense is based on historical usage.
- Pasco County Utilities Service

Expenditures – Parks and Recreation- General

Payroll-Salaries

This is the payroll for the Parks and Recreation staff.

Payroll-Site Manager

This is the payroll for the Site Manger

FICA Taxes

The payroll taxes are calculated at 7.65% of the total Park & Recreation and Lifeguards payroll expenditures.

Workers' Compensation

This is the workers' compensation for the Parks and Recreation staff.

Contracts-Janitorial Services

This is for the maintenance of the clubhouse.

Unemployment Compensation

The payroll unemployment taxes are based on the first \$7,000 of wages paid to each employee in a calendar year. The budgeted amount for the fiscal year is calculated at 0.24% of the Park & Recreation and Lifeguards payroll expenditures.

Contract-Pools

This includes the monthly service of the pool at the Recreation Center.
- Positive Pool Service monthly fee \$1,200 and monthly repairs

Contract-Security Alarms

The District has a contract with USA Electrical Services, Inc. for monitoring the security cameras and maintenance and repairs.

Contracts-Sheriff

The District has a contract with the Pasco Sheriff's Office that provides off duty sheriff's patrol.

Contracts-Security System

The District has a contract with TIP Capital for security camera lease at \$2,894.87 per month.

R&M-Clubhouse

This includes the repairs and maintenance of the Clubhouse and its equipment at the Recreation Center.

R&M-Parks

This includes the repairs and maintenance of the Parks in the District.

R&M-Pools

This includes any repairs and maintenance of the pool at the Recreation Center.

Budget Narrative
Fiscal Year 2016**Expenditures – Parks and Recreation- General (continued)****R&M-Fitness Center**

This includes any repairs and maintenance to the new fitness center.

Holiday Lighting & Decorations

This includes holidays lighting decoration throughout the District.

Op Supplies-Clubhouse

This includes drinking water and miscellaneous supplies needed for the Recreation Center.

Expenditures - Gatehouse**Communication-Telephone-Field**

This is for the telephone usage in the Hawthorne Gate and Preakness Gate.

- Verizon phone line # 813 991 9536
- Verizon phone line # 813 873 7640

Electricity Gate

Electrical usage for the Hawthorn gate and Preakness Gate.

- Withlacoochee River Electric

R&M-Gate

This includes the repairs and maintenance of the Hawthorne Gate and Preakness Gate.

- Accurate Electronics Inc.

Expenditures – Reserve**Reserve-Clubhouse**

This is the reserves for the repairs and replacement cost for a 15 year reserve period (reserve study) for the District's clubhouse.

Reserve-Drainage Structure

Drainage improvement plan.

Reserve-Fitness Center

This is the reserves for the repairs and replacement cost for a 15 year reserve period (reserve study) for the District's fitness center.

Reserve-Gate

This is the reserve for the replacement of gates or large components.

Reserve-Parks

This is the reserves for the repairs and replacement of the parks and courts for the District.

Reserve-Pool

This is the reserves for the replacing cost for a 15 year reserve period of the pool for the District.

Reserve-Ponds

This is the reserves for the restoring cost for a 15 year reserve period (reserve study) of the ponds for the District.

Budget Narrative

Fiscal Year 2016

Expenditures – Reserve (continued)

Reserve-Sidewalks

This is the reserves for the replacement cost for a 15 year reserve period (reserve study) of sidewalks for the District (includes Hawthorne and Preakness gates).

Lexington Oaks
Community Development District

Debt Service Budgets
Fiscal Year 2016

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU AUG-2015	PROJECTED 0 SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 75	\$ 50	\$ 77	\$ 7	\$ 84	\$ 70
Special Assmnts- Tax Collector	247,724	248,313	248,313	-	248,313	248,313
Special Assmnts- Delinquent	410	-	589	-	589	-
Special Assmnts- Discounts	(8,915)	(9,933)	(9,095)	-	(9,095)	(9,933)
TOTAL REVENUES	239,294	238,430	239,884	7	239,891	238,450
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	3,769	4,966	4,742	-	4,742	4,966
Total Administrative	3,769	4,966	4,742	-	4,742	4,966
<i>Debt Service</i>						
Principal Debt Retirement A-1	180,000	190,000	190,000	-	190,000	195,000
Prepayments Series A-1	5,000	-	-	-	-	-
Interest Expense Series A-1	52,285	44,383	44,383	-	44,383	36,156
Total Debt Service	237,285	234,383	234,383	-	234,383	231,156
TOTAL EXPENDITURES	241,054	239,349	239,125	-	239,125	236,122
Excess (deficiency) of revenues Over (under) expenditures	(1,760)	(919)	759	7	766	2,328
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	(919)	-	-	-	2,328
TOTAL OTHER SOURCES (USES)	-	(919)	-	-	-	2,328
Net change in fund balance	(1,760)	(919)	759	7	766	2,328
FUND BALANCE, BEGINNING	94,106	92,346	92,346	-	92,346	93,112
FUND BALANCE, ENDING	\$ 92,346	\$ 91,427	\$ 93,105	\$ 7	\$ 93,112	\$ 95,440

**Amortization Schedule
SPECIAL ASSESSMENT BONDS, SERIES 2008A-1**

Period Ending	Regular Principal	Coupon Rate	Interest	Outstanding Principal	Annual Debt Service
11/1/2015		4.330%	\$18,078	\$835,000	
5/1/2016	\$195,000	4.330%	\$18,078	\$640,000	\$231,156
11/1/2016		4.330%	\$13,856	\$640,000	
5/1/2017	\$205,000	4.330%	\$13,856	\$435,000	\$232,712
11/1/2017		4.330%	\$9,418	\$435,000	
5/1/2018	\$215,000	4.330%	\$9,418	\$220,000	\$233,836
11/1/2018		4.330%	\$4,763	\$220,000	
5/1/2019	\$220,000	4.330%	\$4,763	\$0	\$229,526
Total	\$835,000		\$92,229		\$927,229

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU AUG-2015	PROJECTED 0 SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 59	\$ 40	\$ 58	\$ 5	\$ 63	\$ 55
Special Assmnts- Tax Collector	157,138	157,138	156,608	-	156,608	156,608
Special Assmnts- Prepayment	5,382	-	-	-	-	-
Special Assmnts- Discounts	(5,733)	(6,286)	(5,772)	-	(5,772)	(6,264)
TOTAL REVENUES	156,846	150,892	150,894	5	150,899	150,399
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	2,385	3,143	2,991	-	2,991	3,132
Total Administrative	2,385	3,143	2,991	-	2,991	3,132
<i>Debt Service</i>						
Principal Debt Retirement A-2	65,000	70,000	70,000	-	70,000	70,000
Prepayments Series A-2	-	-	10,000	-	10,000	-
Interest Expense Series A-2	80,842	77,677	77,433	-	77,433	73,781
Total Debt Service	145,842	147,677	157,433	-	157,433	143,781
TOTAL EXPENDITURES	148,227	150,820	160,424	-	160,424	146,913
Excess (deficiency) of revenues Over (under) expenditures	8,619	72	(9,530)	5	(9,525)	3,486
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	72	-	-	-	3,486
TOTAL OTHER SOURCES (USES)	-	72	-	-	-	3,486
Net change in fund balance	8,619	72	(9,530)	5	(9,525)	3,486
FUND BALANCE, BEGINNING	91,514	100,133	100,133	-	100,133	90,608
FUND BALANCE, ENDING	\$ 100,133	\$ 100,205	\$ 90,603	\$ 5	\$ 90,608	\$ 94,094

**Amortization Schedule
SPECIAL ASSESSMENT BONDS, SERIES 2008A-2**

Period Ending	Regular Principal	Coupon Rate	Interest	Outstanding Principal	Annual Debt Service
11/1/2015		4.870%	\$36,890	\$1,515,000	
5/1/2016	\$70,000	4.870%	\$36,890	\$1,445,000	\$143,781
11/1/2016		4.870%	\$35,186	\$1,445,000	
5/1/2017	\$75,000	4.870%	\$35,186	\$1,370,000	\$145,372
11/1/2017		4.870%	\$33,360	\$1,370,000	
5/1/2018	\$80,000	4.870%	\$33,360	\$1,290,000	\$146,719
11/1/2018		4.870%	\$31,412	\$1,290,000	
5/1/2019	\$80,000	4.870%	\$31,412	\$1,210,000	\$142,823
11/1/2019		4.870%	\$29,464	\$1,210,000	
5/1/2020	\$85,000	4.870%	\$29,464	\$1,125,000	\$143,927
11/1/2020		4.870%	\$27,394	\$1,125,000	
5/1/2021	\$90,000	4.870%	\$27,394	\$1,035,000	\$144,788
11/1/2021		4.870%	\$25,202	\$1,035,000	
5/1/2022	\$95,000	4.870%	\$25,202	\$940,000	\$145,405
11/1/2022		4.870%	\$22,889	\$940,000	
5/1/2023	\$100,000	4.870%	\$22,889	\$840,000	\$145,778
11/1/2023		4.870%	\$20,454	\$840,000	
5/1/2024	\$105,000	4.870%	\$20,454	\$735,000	\$145,908
11/1/2024		4.870%	\$17,897	\$735,000	
5/1/2025	\$110,000	4.870%	\$17,897	\$625,000	\$145,795
11/1/2025		4.870%	\$15,219	\$625,000	
5/1/2026	\$115,000	4.870%	\$15,219	\$510,000	\$145,438
11/1/2026		4.870%	\$12,419	\$510,000	
5/1/2027	\$120,000	4.870%	\$12,419	\$390,000	\$144,837
11/1/2027		4.870%	\$9,497	\$390,000	
5/1/2028	\$130,000	4.870%	\$9,497	\$260,000	\$148,993
11/1/2028		4.870%	\$6,331	\$260,000	
5/1/2029	\$135,000	4.870%	\$6,331	\$125,000	\$147,662
11/1/2029		4.870%	\$3,044	\$125,000	
5/1/2030	\$135,000	4.870%	\$3,044	-\$10,000	\$141,088
Total	\$1,525,000		\$653,311		\$2,178,311

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2016 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2014	ADOPTED BUDGET FY 2015	ACTUAL THRU AUG-2015	PROJECTED 0 SEP-2015	TOTAL PROJECTED FY 2015	ANNUAL BUDGET FY 2016
REVENUES						
Interest - Investments	\$ 91	\$ 50	\$ 63	\$ 6	\$ 69	\$ 50
Special Assmnts- Tax Collector	323,371	323,999	323,999	-	323,999	323,999
Special Assmnts- Delinquent	-	-	628	-	628	-
Special Assmnts- Discounts	(11,821)	(12,960)	(11,818)	-	(11,818)	(12,960)
TOTAL REVENUES	311,641	311,089	312,872	6	312,878	311,089
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	4,918	6,480	6,187	-	6,187	6,480
Total Administrative	4,918	6,480	6,187	-	6,187	6,480
<i>Debt Service</i>						
Principal Debt Retirement	115,000	120,000	120,000	-	120,000	125,000
Principal Prepayments	10,000	-	10,000	-	10,000	-
Interest Expense	183,553	179,825	179,825	-	179,825	175,420
Total Debt Service	308,553	299,825	309,825	-	309,825	300,420
TOTAL EXPENDITURES	313,471	306,305	316,012	-	316,012	306,900
Excess (deficiency) of revenues Over (under) expenditures	(1,830)	4,784	(3,140)	6	(3,134)	4,189
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	4,784	-	-	-	4,189
TOTAL OTHER SOURCES (USES)	-	4,784	-	-	-	4,189
Net change in fund balance	(1,830)	4,784	(3,140)	6	(3,134)	4,189
FUND BALANCE, BEGINNING	252,783	250,953	250,953	-	250,953	247,819
FUND BALANCE, ENDING	\$ 250,953	\$ 255,737	\$ 247,813	\$ 6	\$ 247,819	\$ 252,008

**Amortization Schedule
Series 2011 Special Assessment Revenue Refunding Bonds (ex Series 2002)**

Date	Regular Principal	Interest Rates	Interest Expense	Outstanding Principal	Annual Debt Svc
11/1/2015		3.2% / 5.65%	\$87,710	\$3,385,000	
5/1/2016	\$125,000	3.6% / 5.65%	\$87,710	\$3,260,000	\$300,420
11/1/2016		3.6% / 5.65%	\$85,460	\$3,260,000	
5/1/2017	\$130,000	3.8% / 5.65%	\$85,460	\$3,130,000	\$300,920
11/1/2017		3.8% / 5.65%	\$82,990	\$3,130,000	
5/1/2018	\$135,000	4% / 5.65%	\$82,990	\$2,995,000	\$300,980
11/1/2018		4% / 5.65%	\$80,290	\$2,995,000	
5/1/2019	\$140,000	4.25% / 5.65%	\$80,290	\$2,855,000	\$300,580
11/1/2019		4.25% / 5.65%	\$77,315	\$2,855,000	
5/1/2020	\$145,000	4.5% / 5.65%	\$77,315	\$2,710,000	\$299,630
11/1/2020		4.5% / 5.65%	\$74,053	\$2,710,000	
5/1/2021	\$155,000	4.75% / 5.65%	\$74,053	\$2,555,000	\$303,105
11/1/2021		4.75% / 5.65%	\$70,371	\$2,555,000	
5/1/2022	\$160,000	5% / 5.65%	\$70,371	\$2,395,000	\$300,743
11/1/2022		5% / 5.65%	\$66,371	\$2,395,000	
5/1/2023	\$170,000	5.1% / 5.65%	\$66,371	\$2,225,000	\$302,743
11/1/2023		5.1% / 5.65%	\$62,036	\$2,225,000	
5/1/2024	\$180,000	5.15% / 5.65%	\$62,036	\$2,045,000	\$304,073
11/1/2024		5.15% / 5.65%	\$57,401	\$2,045,000	
5/1/2025	\$185,000	5.25% / 5.65%	\$57,401	\$1,860,000	\$299,803
11/1/2025		5.25% / 5.65%	\$52,545	\$1,860,000	
5/1/2026	\$185,000	5.65%	\$52,545	\$1,675,000	\$290,090
11/1/2026		5.65%	\$47,319	\$1,675,000	
5/1/2027	\$210,000	5.65%	\$47,319	\$1,465,000	\$304,638
11/1/2027		5.65%	\$41,386	\$1,465,000	
5/1/2028	\$220,000	5.65%	\$41,386	\$1,245,000	\$302,773
11/1/2028		5.65%	\$35,171	\$1,245,000	
5/1/2029	\$225,000	5.65%	\$35,171	\$1,020,000	\$295,343
11/1/2029		5.65%	\$28,815	\$1,020,000	
5/1/2030	\$240,000	5.65%	\$28,815	\$780,000	\$297,630
11/1/2030		5.65%	\$22,035	\$780,000	
5/1/2031	\$245,000	5.65%	\$22,035	\$535,000	\$289,070
11/1/2031		5.65%	\$15,114	\$535,000	
5/1/2032	\$260,000	5.65%	\$15,114	\$275,000	\$290,228
11/1/2032		5.65%	\$7,769	\$275,000	
5/1/2033	\$275,000	5.65%	\$7,769	\$0	\$290,538
Total	\$3,385,000		\$1,988,303		\$5,373,303

Budget Narrative
Fiscal Year 2016

Revenue

Interest-Investments

The District earns interest income on their trust accounts with US Bank

Special Assessment-Tax Collector

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Discounts

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Expenditures

Administrative

Misc-Assessment Collection Costs

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2016 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Debt Service

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt.

Interest Expense

The District pays interest expense on the debt twice during the year.

Lexington Oaks

Community Development District

Supporting Budget Schedules

Fiscal Year 2016

LEXINGTON OAKS

Community Development District

2015 - 2016 Non-Ad Valorem Assessment Summary

GENERAL FUND

DESCRIPTION	% ALLOCATION	UNITS/ ACRES	GROSS ASSESSMENT	GROSS ASSESS PER UNIT/ACRE
SF 44 foot	12.11%	257	\$ 148,157.42	\$ 576.49
SF 50 foot	35.76%	668	\$ 437,584.02	\$ 655.07
SF 70 foot	34.14%	414	\$ 417,765.25	\$ 1,009.09
SF 80 foot	16.75%	170	\$ 204,955.12	\$ 1,205.62
Day Care	0.35%	1	\$ 4,282.29	\$ 4,282.29
Golf Course	0.88%	1	\$ 10,766.90	\$ 10,766.90
100.00%		1,511	\$ 1,223,511	

DESCRIPTION	% ALLOCATION	UNITS/ ACRES	FISCAL YEAR 2015	FISCAL YEAR 2016	INCREASE (DECREASE) FY15 / FY 16
-------------	--------------	--------------	------------------	------------------	----------------------------------

GROSS ASSESSMENTS

GENERAL FUND		1511	\$ 1,180,410	\$ 1,223,511	3.65%
--------------	--	------	--------------	--------------	-------

ASSESSMENTS PER UNIT

SF 44 foot	12.11%		\$ 556.18	\$ 576.49	3.65%
SF 50 foot	35.76%		\$ 631.99	\$ 655.07	3.65%
SF 70 foot	34.14%		\$ 973.55	\$ 1,009.09	3.65%
SF 80 foot	16.75%		\$ 1,163.15	\$ 1,205.62	3.65%
Day Care	0.35%		4,131.44	4,282.29	3.65%
Golf Course	0.88%		10387.61	10,766.90	3.65%
100.00%					

LEXINGTON OAKS

Community Development District

2015 - 2016 Non-Ad Valorem Assessment Summary

VILLAGE RESERVES

DESCRIPTION	% ALLOCATION	UNITS/ ACRES	GROSS ASSESSMENT	GROSS ASSESS PER UNIT/ACRE
HAWTHORNE		54	\$ 10,673.00	\$ 197.65
PREAKNESS		113	\$ 14,410.00	\$ 127.52
		167	\$ 25,083	

DESCRIPTION	UNITS/ ACRES	FISCAL YEAR 2015	FISCAL YEAR 2016	INCREASE (- DECREASE) FY15 / FY 16
-------------	--------------	------------------	------------------	------------------------------------

GROSS ASSESSMENTS

HAWTHORNE	54	\$ 9,929.00	\$ 10,673.00	7.49%
PREAKNESS	113	\$ 13,410.00	\$ 14,410.00	7.46%

ASSESSMENTS PER UNIT

HAWTHORNE	\$ 183.87	\$ 197.65	7.49%
PREAKNESS	\$ 118.67	\$ 127.52	7.46%

LEXINGTON OAKS

Community Development District

2015 - 2016 Non-Ad Valorem Assessment Summary

FY 2016		
Single Family	98.77%	\$ 1,208,461.81
Day Care	0.35%	\$ 4,282.29
Golf Course	0.88%	\$ 10,766.90
Total	100.00%	\$ 1,223,511

Allocation per Methodology	GF Units	GF Total	Vill Res Total	2008-1 Units	2008-1 Total	2008-2 Units	2008-2 Total	2011 Units	2011 Total
12.26%	257	\$ 148,157.42	\$ -	127	\$ 43,105.07	130	\$ 39,713.70	0	\$ -
36.21%	668	\$ 437,584.02	\$ -	244	\$ 100,018.04	115	\$ 42,478.70	308	\$ 135,941.14
34.57%	414	\$ 417,765.25	\$ -	78	\$ 45,977.88	65	\$ 34,463.00	270	\$ 169,495.61
16.96%	170	\$ 204,955.12	\$ 25,083.00	76	\$ 50,343.92	67	\$ 39,952.10	26	\$ 18,562.05
	1	\$ 4,282.29	\$ -	1	\$ 2,534.09	0	\$ -	0	\$ -
	1	\$ 10,766.90	\$ -	1	\$ 6,333.99	0	\$ -	0	\$ -
100.00%	1511	\$ 1,223,511	\$ 25,083	527	\$ 248,313	377	\$ 156,608	604	\$ 323,999

Budget	1,223,511	25,083	248,313	156,608	323,999
Variance	-	-	-	-	-

Per Unit Assessments FY 2016									
Product Type	Total Units	General Fund O & M	Village Reserve	2008-1 Debt Service	2008-2 Debt Service	2011 Debt Service	Total		
							2008-1	2008-2	2011
SF 44 foot	257	\$ 576.49	\$ -	\$ 339.41	\$ 305.49	n/a	\$ 915.90	\$ 881.98	n/a
SF 50 foot	668	\$ 655.07	\$ -	\$ 409.91	\$ 369.38	\$ 441.37	\$ 1,064.98	\$ 1,024.45	\$ 1,096.43
SF 70 foot	414	\$ 1,009.09	\$ -	\$ 589.46	\$ 530.20	\$ 627.76	\$ 1,598.55	\$ 1,539.29	\$ 1,636.86
SF 80 foot	3	\$ 1,205.62	\$ -	\$ 662.42	\$ 596.30	\$ 713.92	\$ 1,868.04	\$ 1,801.92	\$ 1,919.54
SF 80 foot-H	54	\$ 1,205.62	\$ 197.65	\$ 662.42	\$ 596.30	\$ 713.92	\$ 2,065.69	\$ 1,999.57	\$ 2,117.19
SF 80 foot-P	113	\$ 1,205.62	\$ 127.52	\$ 662.42	\$ 596.30	\$ 713.92	\$ 1,995.56	\$ 1,929.44	\$ 2,047.07
Day Care	1	\$ 4,282.29	\$ -	\$ 2,534.09	n/a	n/a	\$ 6,816.38	n/a	n/a
Golf Course	1	\$ 10,766.90	\$ -	\$ 6,333.99	n/a	n/a	\$ 17,100.89	n/a	n/a
	1,511								