

LEXINGTON OAKS  
Community Development District

***Annual Operating and Debt Service Budget***  
**Fiscal Year 2015**

Version 6 - Modified Tentative Budget:  
(Printed on 7/21/14)

Prepared by:



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Lexington Oaks  
Community Development District

**Operating Budget**  
Fiscal Year 2015

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2015 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	BUDGET FY 2014	THRU JUN-2014	JUL - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
<b>REVENUES</b>						
Interest - Investments	\$ 1,277	\$ 500	\$ 1,242	\$ 458	\$ 1,700	\$ 500
Room Rentals	8,786	6,000	8,218	1,782	10,000	6,000
Interest - Tax Collector	34	-	7	-	7	-
Special Assmnts- Tax Collector	1,037,659	1,125,371	1,122,910	2,458	1,125,368	1,223,506
Special Assmnts- Delinquent	1,423	-	-	-	-	-
Special Assmnts- Discounts	(37,335)	(45,015)	(41,058)	-	(41,058)	(48,940)
Other Miscellaneous Revenues	4,970	3,500	7,810	1,500	9,310	3,500
<b>TOTAL REVENUES</b>	<b>1,016,814</b>	<b>1,090,356</b>	<b>1,099,129</b>	<b>6,198</b>	<b>1,105,327</b>	<b>1,184,566</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
P/R-Board of Supervisors	23,800	23,000	16,800	7,000	23,800	24,000
Payroll-Other	2,642	2,600	1,680	920	2,600	2,600
FICA Taxes	1,821	1,760	1,285	536	1,821	1,836
Unemployment Compensation	611	1,242	205	18	223	142
ProfServ-Arbitrage Rebate	1,200	1,200	600	600	1,200	1,200
ProfServ-Dissemination Agent	1,000	2,000	-	-	-	1,000
ProfServ-Engineering	23,853	20,000	10,436	4,564	15,000	15,000
ProfServ-Legal Services	12,777	10,000	5,106	2,394	7,500	7,500
ProfServ-Mgmt Consulting Serv	54,042	54,042	40,532	13,510	54,042	54,042
ProfServ-Property Appraiser	150	150	150	-	150	150
ProfServ-Special Assessment	12,793	12,793	12,793	-	12,793	12,793
ProfServ-Trustee	7,543	7,600	3,771	3,770	7,541	8,740
ProfServ-Web Site Development	447	580	557	103	660	580
Auditing Services	11,500	11,500	11,500	-	11,500	11,500
Communication - Telephone	707	1,000	337	220	557	660
Postage and Freight	1,199	2,000	1,500	500	2,000	2,000
Insurance - General Liability	9,765	10,272	7,542	-	7,542	8,307
Printing and Binding	5,285	4,250	2,628	1,622	4,250	4,250
Legal Advertising	2,090	875	229	646	875	875
Misc-Bank Charges	648	600	521	139	660	600
Misc-Assessmnt Collection Cost	13,976	22,507	21,536	49	21,585	24,470
Misc-County Tax Bill	3,008	3,100	2,698	-	2,698	3,100
Office Supplies	394	500	225	175	400	500
Annual District Filing Fee	175	175	175	-	175	175
<b>Total Administrative</b>	<b>191,426</b>	<b>193,746</b>	<b>142,806</b>	<b>36,765</b>	<b>179,571</b>	<b>186,020</b>
<i>Water-Sewer Comb Services</i>						
Utility - Water & Sewer	13,909	15,000	11,723	3,277	15,000	15,000
<b>Total Water-Sewer Comb Services</b>	<b>13,909</b>	<b>15,000</b>	<b>11,723</b>	<b>3,277</b>	<b>15,000</b>	<b>15,000</b>
<i>Flood Control/Stormwater Mgmt</i>						
Contracts-Lake and Wetland	23,880	23,880	17,910	5,970	23,880	23,880
R&M-Lake	-	6,000	2,500	-	2,500	4,500

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2015 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	BUDGET FY 2014	THRU JUN-2014	JUL - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
R&M-Mitigation	1,200	4,500	2,950	-	2,950	3,500
<b>Total Flood Control/Stormwater Mgmt</b>	<b>25,080</b>	<b>34,380</b>	<b>23,360</b>	<b>5,970</b>	<b>29,330</b>	<b>31,880</b>
<b>Field</b>						
Contracts-Landscape	225,854	225,854	169,390	56,464	225,854	225,854
Insurance - Property	4,520	6,976	6,156	-	6,156	6,768
R&M-Entry Feature	5,053	3,500	1,612	388	2,000	3,500
R&M-Irrigation	7,998	10,000	4,627	5,373	10,000	10,000
R&M-Mulch	6,515	10,000	3,323	6,677	10,000	9,000
R&M-Plant Replacement	33,152	25,000	7,834	17,166	25,000	20,000
R&M-Annuals	8,167	12,000	11,064	936	12,000	15,000
R&M-Tree Replacement	-	5,000	-	5,000	5,000	5,000
Capital Improvements - General	19,100	66,624	52,433	-	52,433	42,577
Misc-Contingency TRIM	-	-	-	-	-	42,510
<b>Total Field</b>	<b>310,359</b>	<b>364,954</b>	<b>256,439</b>	<b>92,004</b>	<b>348,443</b>	<b>380,209</b>
<b>Utilities</b>						
Contracts-Solid Waste Services	1,507	1,507	1,130	377	1,507	1,507
Communication - Teleph - Field	3,903	4,000	3,099	861	3,960	4,000
Electricity - General	140,014	145,000	109,724	35,276	145,000	145,000
<b>Total Utilities</b>	<b>145,424</b>	<b>150,507</b>	<b>113,953</b>	<b>36,514</b>	<b>150,467</b>	<b>150,507</b>
<b>Parks and Recreation - General</b>						
Payroll-Salaries	96,165	118,000	76,925	28,420	105,345	118,000
Payroll-Lifeguards	4,940	5,000	909	4,091	5,000	-
FICA Taxes	7,703	9,410	5,954	2,487	8,441	9,027
Workers' Compensation	1,986	2,130	3,846	-	3,846	2,316
Unemployment Compensation	1,247	2,430	332	168	500	2,430
Contracts-Security Services	3,403	500	524	80	604	750
Contracts-Pools	14,400	14,400	10,800	3,600	14,400	14,400
Contracts-Sheriff	20,801	22,000	14,149	7,851	22,000	17,350
Contracts-Security System	-	-	-	-	-	52,000
R&M-Clubhouse	12,277	15,000	6,507	3,254	9,761	15,000
R&M-Parks	2,909	7,500	4,344	2,172	6,516	7,500
R&M-Pools	6,062	4,000	12,031	1,000	13,031	6,000
R&M-Fitness Center	6,995	8,000	6,555	1,445	8,000	8,000
R&M-Pool Heating	-	-	-	-	-	30,000
Op Supplies - Clubhouse	12,958	10,000	6,752	3,248	10,000	10,000
Capital Improvements - General	53,233	-	-	-	-	-
Cap Outlay - Equipment	6,071	-	-	-	-	-
Capital Outlay	-	-	12,120	-	12,120	-
<b>Total Parks and Recreation - General</b>	<b>251,150</b>	<b>218,370</b>	<b>161,748</b>	<b>57,816</b>	<b>219,564</b>	<b>292,773</b>
<b>Reserves</b>						
Reserve - Clubhouse	1,222	2,353	-	-	-	2,567
Reserve - Fitness Center	-	826	-	-	-	933

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2015 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2013	BUDGET FY 2014	THRU JUN-2014	JUL - SEP-2014	PROJECTED FY 2014	BUDGET FY 2015
Reserve - Parks	-	1,250	-	-	-	1,250
Reserve - Ponds	9,940	42,283	-	-	-	42,283
Reserve - Pool	-	-	-	-	-	35,000
Reserve - Security Cameras	3,256	52,000	40,091	14,475	54,566	-
Reserve - Sidewalks	192	14,687	10,195	-	10,195	46,144
<b>Total Reserves</b>	<b>14,610</b>	<b>113,399</b>	<b>50,286</b>	<b>14,475</b>	<b>64,761</b>	<b>128,177</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>951,958</b>	<b>1,090,356</b>	<b>760,315</b>	<b>246,821</b>	<b>1,007,136</b>	<b>1,184,566</b>
Excess (deficiency) of revenues						
Over (under) expenditures	64,856	-	338,814	(240,622)	98,192	-
Net change in fund balance	64,856	-	338,814	(240,622)	98,192	-
<b>FUND BALANCE, BEGINNING</b>	225,651	290,507	290,507	-	290,507	388,699
<b>FUND BALANCE, ENDING</b>	<b>\$ 290,507</b>	<b>\$ 290,507</b>	<b>\$ 629,321</b>	<b>\$ (240,622)</b>	<b>\$ 388,699</b>	<b>\$ 388,699</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2015 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU JUN-2014	PROJECTED JUL - SEP-2014	TOTAL PROJECTED FY 2014	ANNUAL BUDGET FY 2015
<b>REVENUES</b>						
Interest - Investments	\$ 25	\$ 12	\$ 18	\$ 7	\$ 25	\$ 12
Special Assmnts- Tax Collector	7,685	7,759	7,759	-	7,759	9,929
Special Assmnts- Discounts	(281)	(310)	(283)	-	(283)	(397)
Gate Bar Code/Remotes	474	84	417	-	417	84
<b>TOTAL REVENUES</b>	<b>7,903</b>	<b>7,545</b>	<b>7,911</b>	<b>7</b>	<b>7,918</b>	<b>9,628</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	103	155	148	-	148	199
<b>Total Administrative</b>	<b>103</b>	<b>155</b>	<b>148</b>	<b>-</b>	<b>148</b>	<b>199</b>
<i>Gatehouse</i>						
Communication - Telephone	602	650	479	171	650	650
Electricity - Gate	437	500	335	165	500	500
R&M-Gate	2,560	1,560	3,594	500	4,094	3,000
<b>Total Gatehouse</b>	<b>3,599</b>	<b>2,710</b>	<b>4,408</b>	<b>836</b>	<b>5,244</b>	<b>4,150</b>
<i>Reserves</i>						
Reserve - Roadways	-	2,789	-	-	-	2,835
Reserve - Sidewalks	-	1,891	6,260	-	6,260	2,444
<b>Total Reserves</b>	<b>-</b>	<b>4,680</b>	<b>6,260</b>	<b>-</b>	<b>6,260</b>	<b>5,279</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>3,702</b>	<b>7,545</b>	<b>10,816</b>	<b>836</b>	<b>11,652</b>	<b>9,628</b>
Excess (deficiency) of revenues Over (under) expenditures	4,201	-	(2,905)	(829)	(3,734)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	4,201	-	(2,905)	(829)	(3,734)	-
<b>FUND BALANCE, BEGINNING</b>	<b>16,967</b>	<b>21,168</b>	<b>21,168</b>	<b>-</b>	<b>21,168</b>	<b>17,434</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 21,168</b>	<b>\$ 21,168</b>	<b>\$ 18,263</b>	<b>\$ (829)</b>	<b>\$ 17,434</b>	<b>\$ 17,434</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2015 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU JUN-2014	PROJECTED JUL - SEP-2014	TOTAL PROJECTED FY 2014	ANNUAL BUDGET FY 2015
<b>REVENUES</b>						
Interest - Investments	\$ 51	\$ 43	\$ 43	\$ 17	\$ 60	\$ 43
Special Assmnts- Tax Collector	13,584	14,818	14,818	-	14,818	13,410
Special Assmnts- Discounts	(497)	(593)	(541)	-	(541)	(536)
Gate Bar Code/Remotes	231	55	94	-	94	55
<b>TOTAL REVENUES</b>	<b>13,369</b>	<b>14,323</b>	<b>14,414</b>	<b>17</b>	<b>14,431</b>	<b>12,972</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	183	296	284	-	284	268
<b>Total Administrative</b>	<b>183</b>	<b>296</b>	<b>284</b>	<b>-</b>	<b>284</b>	<b>268</b>
<i>Gatehouse</i>						
Communication - Telephone	535	600	421	179	600	600
Electricity - Gate	546	600	435	165	600	600
R&M-Gate	929	3,000	605	1,395	2,000	2,000
<b>Total Gatehouse</b>	<b>2,010</b>	<b>4,200</b>	<b>1,461</b>	<b>1,739</b>	<b>3,200</b>	<b>3,200</b>
<i>Reserves</i>						
Reserve - Roadways	-	5,496	-	-	-	4,893
Reserve - Sidewalks	-	4,331	16,179	-	16,179	4,611
<b>Total Reserves</b>	<b>-</b>	<b>9,827</b>	<b>16,179</b>	<b>-</b>	<b>16,179</b>	<b>9,504</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b>2,193</b>	<b>14,323</b>	<b>17,924</b>	<b>1,739</b>	<b>19,663</b>	<b>12,972</b>
Excess (deficiency) of revenues Over (under) expenditures	11,176	-	(3,510)	(1,722)	(5,232)	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	11,176	-	(3,510)	(1,722)	(5,232)	-
<b>FUND BALANCE, BEGINNING</b>	<b>34,338</b>	<b>45,514</b>	<b>45,514</b>	<b>-</b>	<b>45,514</b>	<b>40,282</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 45,514</b>	<b>\$ 45,514</b>	<b>\$ 42,004</b>	<b>\$ (1,722)</b>	<b>\$ 40,282</b>	<b>\$ 40,282</b>



**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2015 - General Fund	\$ 388,699
Net Change in Fund Balance - Fiscal Year 2015	-
Reserves - Fiscal Year 2015 Additions General Fund	128,177

<b>Total Funds Available (Estimated) - 9/30/15</b>	<b>516,876</b>
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**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Prepaid Items		4,780
	Subtotal	<u>4,780</u>

***Assigned Fund Balance - General Fund***

Operating Reserve		165,067 <sup>(1)</sup>
-Clubhouse previous years	5,559	
-Clubhouse FY 2014	2,353	
-Clubhouse FY 2015	<u>2,567</u>	<u>10,479</u>
-Fitness Center previous years	2,828	-
-Fitness Center FY 2014	826	
-Fitness Center FY 2015	<u>933</u>	<u>4,587</u>
-Park previous years	1,250	
-Park FY 2014	1,250	
-Park FY 2015	<u>1,250</u>	<u>3,750</u>
-Ponds previous years	94,687	-
-Ponds FY 2014	42,283	
-Ponds FY 2015	<u>42,283</u>	<u>179,253</u>
-Pool previous years	-	-
-Ponds FY 2014	-	
-Ponds FY 2015	<u>35,000</u>	<u>35,000</u>

**Exhibit "A"**  
 Allocation of Fund Balances

*continued*

**Assigned Fund Balance - General Fund**

		<u>Amount</u>
-Security Cameras previous years	-	
-Security Cameras FY 2014	19,393	
-Security Cameras FY 2015	-	19,393
-Sidewalks previous years	-	-
-Sidewalks FY 2014	43,643	
-Sidewalks FY 2015	46,144	89,787
Subtotal		347,029

<b>Total Allocation of Available Funds</b>	<b>516,876</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ (0)</b>
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**Notes**

(1) Represents approximately 2 months of operating expenditures

**Budget Narrative**  
Fiscal Year 2015

**Revenue**

**Interest - Investments**

The District earns interest income on their checking account and other Money Market accounts.

**Room Rentals**

The District receives revenue from the rental of the Clubhouse for events.

**Special Assessment - Tax Collector**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment - Discounts**

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Miscellaneous Revenue**

The District receives revenue from fitness lessons and various other small charges.

**Expenditures**

*Expenditures – Administrative*

**P/R-Board of Supervisors**

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting. The amount for the fiscal year is based upon all supervisors attending to the meetings.

**Payroll-Other**

ADP administration fees charged for the payroll services.

**FICA Taxes**

Payroll Social Security and Medicare taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Unemployment Compensation**

The payroll unemployment taxes are based on the first \$7,000 of wages paid to each Board of Supervisor in a calendar year. The budgeted amount for the fiscal year is calculated at 0.59% of the total Board of Supervisor's payroll expenditures.

**Professional Services-Arbitrage Rebate Calculation**

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Professional Services-Dissemination Agent**

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures – Administrative (continued)*

**Professional Services-Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

**Professional Services-Legal Services**

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for monthly meetings, review of operating and maintenance contracts, and other specifically requested assignments.

**Professional Services- Management Services**

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

**Professional-Property Appraiser**

The District reimburses the Pasco County Property Appraiser for her or his necessary administrative costs. This includes the annual fee of \$150 to expedite the annual processing that elects to use the Uniform Method of Collection.

**Professional Service-Special Assessment**

Administrative costs to put the District's assessments on the Tax Roll Accounting Services

**Professional Service-Trustee**

The District issued Series of Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees plus any out of pockets expenses. US Bank increased their fees by 15% for FY 2015.

**Professional Service-Web Site Development**

The District contracts services for a website at [www.lexingtonoakscdd.org](http://www.lexingtonoakscdd.org) that contains information about the District.

**Auditing Services**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

**Postage & Freight**

Postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

**Insurance - General Liability**

The District's General Liability & Public Officials Liability Insurance policy is currently with Public Risk Insurance. Public Risk Insurance specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus any anticipated market adjustments.

**Printing & Binding**

Copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

**Misc-Bank Charges**

This includes bank charges and any other miscellaneous expenses that incurred during the year.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures – Administrative (continued)*

**Misc-Assessment Collection Costs**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2015 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

**Misc-County Tax Bill**

The District pays a Non-Ad Valorem Assessments for Pasco County Stormwater and Solid Waste Assessment (Clubhouse) to the Pasco County.

**Office Supplies**

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

**Annual District Filing Fee**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**Operations and Maintenance:**

*Expenditures –Water-Sewer Comp Services*

**Utility-Water & Sewer**

The Water and Sewer expense is based on historical usage.

- Pasco County Utilities Service

**Contracts-Lake and Wetland**

The District has contracted services with American Ecosystem for treatment of the Lakes and Wetlands for \$1,990 per month.

**R&M-Lake**

This is for any maintenance required for the lakes of the District.

**R&M-Mitigation**

This is for monitoring the water level and vegetation of the lakes and wetland of the District.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures – Field*

**Contracts-Landscape**

The District has a contract for landscape maintenance with One Source that includes general mowing, edging and maintenance.  
- One Source monthly fee \$ 18,821.15.

**Insurance-Property**

The District's Property Insurance policy is currently with Public Risk Insurance. Public Risk Insurance specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus any anticipated market adjustments.

**R&M-Entry Feature**

This is for the repairs and maintenance of the Entry Feature and monuments for the District.

**R&M-Irrigation**

The landscaping contract with One Source includes repairs and maintenance of the irrigation system in the District.  
- One Source

**R&M-Mulch**

The landscaping contract with One Source includes maintenance of mulch.

**R&M-Plant Replacement**

The landscaping contract with One Source includes maintenance for new sod, clean up, and new flowering.  
- One Source

**R&M-Annuals**

The landscaping contract with One Source includes maintenance of annuals.

**R&M-Tree Replacement**

The landscaping contract with One Source to replace trees.

**Capital Improvements-General**

This is for any capital improvements that may be needed by the District.

*Expenditures – Utility*

**Contracts-Solid Waste Services**

The District has a contract for solid waste services with Waste Services of Florida, Inc. for \$125.60 per month.

**Communication-Telephone-Field**

This is for the telephone usage in the field by the District.  
- Verizon phone line # (813) 907 8719

**Electricity-General**

Electrical usage for District facilities and assets. Budget based on historical costs.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures – Parks and Recreation- General*

**Payroll-Salaried**

This is the payroll for the Parks and Recreation staff.

**Payroll Lifeguard**

This is the payroll for the Lifeguards staff.

**FICA Taxes**

The payroll taxes are calculated at 7.65% of the total Park & Recreation and Lifeguards payroll expenditures.

**Workers' Compensation**

This is the workers' compensation for the Parks and Recreation staff.

**Unemployment Compensation**

The payroll unemployment taxes are based on the first \$7,000 of wages paid to each employee in a calendar year. The budgeted amount for the fiscal year is calculated at 0.59% of the Park & Recreation and Lifeguards payroll expenditures.

**Contract – Security Services**

The District has a contract with USA Electrical Services, INC. for monitoring the security cameras and maintenance and repairs.

**Contract - Pools**

This includes the monthly service of the pool at the Recreation Center.  
- Positive Pool Service monthly fee \$1,200 and monthly repairs

**Contracts-Sheriff**

The District has a contract with the Pasco Sheriff's Office that provides off duty sheriff's patrol.

**R&M-Clubhouse**

This includes the repairs and maintenance of the Clubhouse and its equipment at the Recreation Center.

**R&M-Parks**

This includes the repairs and maintenance of the Parks in the District.

**R&M-Pools**

This includes any repairs and maintenance of the pool at the Recreation Center.

**R&M-Fitness Center**

This includes any repairs and maintenance to the new fitness center.

**R&M-Pool Heating**

This includes any repairs and maintenance of the pool heater at the Recreation Center.

**Op Supplies – Clubhouse**

This includes drinking water and miscellaneous supplies needed for the Recreation Center.

**Budget Narrative**  
Fiscal Year 2015

*Expenditures - Gatehouse*

**Communication-Telephone-Field**

This is for the telephone usage in the Hawthorne Gate and Preakness Gate.

- Verizon phone line # 813 991 9536
- Verizon phone line # 813 873 7640

**Electricity Gate**

Electrical usage for the Hawthorn gate and Preakness Gate.

- Withlacochee River Electric

**R&M-Gate**

This includes the repairs and maintenance of the Hawthorne Gate and Preakness Gate.

- Accurate Electronics Inc.

*Expenditures - Reserve*

**Reserve - Clubhouse**

This is the reserves for the repairs and replacement cost for a 15 year reserve period (reserve study) for the District's clubhouse.

**Reserve - Fitness Center**

This is the reserves for the repairs and replacement cost for a 15 year reserve period (reserve study) for the District's fitness center.

**Reserve - Parks**

This is the reserves for the repairs and replacement of the parks and courts for the District.

**Reserve - Ponds**

This is the reserves for the restoring cost for a 15 year reserve period (reserve study) of the ponds for the District.

**Reserve - Pool**

This is the reserves for the replacing cost for a 15 year reserve period of the pool for the District.

**Reserve - Sidewalks**

This is the reserves for the replacement cost for a 15 year reserve period (reserve study) of sidewalks for the District (includes Hawthorne and Preakness gates).

**Reserve - Security Cameras**

This is the reserves to replace and lease on security cameras for the District.

**Reserve - Roadways**

This includes replacement cost for a 15 year reserve period (reserve study) of the roads within Hawthorne Gate and Preakness gates.



Lexington Oaks  
Community Development District

**Debt Service Budgets**

Fiscal Year 2015

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2015 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU JUN-2014	PROJECTED #VALUE! SEP-2014	TOTAL PROJECTED FY 2014	ANNUAL BUDGET FY 2015
<b>REVENUES</b>						
Interest - Investments	\$ 74	\$ 50	\$ 64	\$ 26	\$ 90	\$ 50
Special Assmnts- Tax Collector	247,903	248,313	247,314	999	248,313	248,313
Special Assmnts- Discounts	(9,093)	(9,933)	(9,060)	-	(9,060)	(9,933)
<b>TOTAL REVENUES</b>	<b>238,884</b>	<b>238,430</b>	<b>238,318</b>	<b>1,025</b>	<b>239,343</b>	<b>238,430</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	3,343	4,966	4,752	20	4,772	4,966
<b>Total Administrative</b>	<b>3,343</b>	<b>4,966</b>	<b>4,752</b>	<b>20</b>	<b>4,772</b>	<b>4,966</b>
<i>Debt Service</i>						
Principal Debt Retirement A-1	175,000	180,000	180,000	-	180,000	190,000
Prepayments Series A-1	-	-	5,000	-	5,000	-
Interest Expense Series A-1	59,971	52,393	52,285	-	52,285	44,383
<b>Total Debt Service</b>	<b>234,971</b>	<b>232,393</b>	<b>237,285</b>	<b>-</b>	<b>237,285</b>	<b>234,383</b>
<b>TOTAL EXPENDITURES</b>	<b>238,314</b>	<b>237,359</b>	<b>242,037</b>	<b>20</b>	<b>242,057</b>	<b>239,349</b>
Excess (deficiency) of revenues Over (under) expenditures	570	1,071	(3,719)	1,005	(2,714)	(919)
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	1,071	-	-	-	(919)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>1,071</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(919)</b>
Net change in fund balance	570	1,071	(3,719)	1,005	(2,714)	(919)
<b>FUND BALANCE, BEGINNING</b>	<b>93,537</b>	<b>94,107</b>	<b>94,107</b>	<b>-</b>	<b>94,107</b>	<b>91,393</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 94,107</b>	<b>\$ 95,178</b>	<b>\$ 90,388</b>	<b>\$ 1,005</b>	<b>\$ 91,393</b>	<b>\$ 90,474</b>

**Amortization Schedule  
SPECIAL ASSESSMENT BONDS, SERIES 2008A-1**

Period Ending	Regular Principal	Coupon Rate	Interest	Outstanding Principal	Annual Debt Service
<b>11/1/2014</b>		<b>4.330%</b>	<b>\$22,191</b>	<b>\$1,025,000</b>	
<b>5/1/2015</b>	<b>\$190,000</b>	<b>4.330%</b>	<b>\$22,191</b>	<b>\$835,000</b>	<b>\$234,383</b>
11/1/2015		4.330%	\$18,078	\$835,000	
5/1/2016	\$195,000	4.330%	\$18,078	\$640,000	\$231,156
11/1/2016		4.330%	\$13,856	\$640,000	
5/1/2017	\$205,000	4.330%	\$13,856	\$435,000	\$232,712
11/1/2017		4.330%	\$9,418	\$435,000	
5/1/2018	\$215,000	4.330%	\$9,418	\$220,000	\$233,836
11/1/2018		4.330%	\$4,763	\$220,000	
5/1/2019	\$220,000	4.330%	\$4,763	\$0	\$229,526
<b>Total</b>	<b>\$1,025,000</b>		<b>\$136,612</b>		<b>\$1,161,612</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2015 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU JUN-2014	PROJECTED JUL - SEP-2014	TOTAL PROJECTED FY 2014	ANNUAL BUDGET FY 2015
<b>REVENUES</b>						
Interest - Investments	\$ 55	\$ 40	\$ 46	\$ 19	\$ 65	\$ 40
Special Assmnts- Tax Collector	157,138	157,138	157,138	-	157,138	157,138
Special Assmnts- Discounts	(5,754)	(6,286)	(5,733)	-	(5,733)	(6,286)
<b>TOTAL REVENUES</b>	<b>151,439</b>	<b>150,892</b>	<b>151,451</b>	<b>19</b>	<b>151,470</b>	<b>150,892</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	2,115	3,143	3,007	-	3,007	3,143
<b>Total Administrative</b>	<b>2,115</b>	<b>3,143</b>	<b>3,007</b>	<b>-</b>	<b>3,007</b>	<b>3,143</b>
<i>Debt Service</i>						
Principal Debt Retirement A-2	60,000	65,000	65,000	-	65,000	70,000
Interest Expense Series A-2	83,764	80,842	80,842	-	80,842	77,677
<b>Total Debt Service</b>	<b>143,764</b>	<b>145,842</b>	<b>145,842</b>	<b>-</b>	<b>145,842</b>	<b>147,677</b>
<b>TOTAL EXPENDITURES</b>	<b>145,879</b>	<b>148,985</b>	<b>148,849</b>	<b>-</b>	<b>148,849</b>	<b>150,820</b>
Excess (deficiency) of revenues Over (under) expenditures	5,560	1,907	2,602	19	2,621	72
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	1,907	-	-	-	72
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>1,907</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72</b>
Net change in fund balance	5,560	1,907	2,602	19	2,621	72
<b>FUND BALANCE, BEGINNING</b>	<b>85,955</b>	<b>91,515</b>	<b>91,515</b>	<b>-</b>	<b>91,515</b>	<b>94,136</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 91,515</b>	<b>\$ 93,422</b>	<b>\$ 94,117</b>	<b>\$ 19</b>	<b>\$ 94,136</b>	<b>\$ 94,208</b>

**Amortization Schedule  
SPECIAL ASSESSMENT BONDS, SERIES 2008A-2**

<b>Period Ending</b>	<b>Regular Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Outstanding Principal</b>	<b>Annual Debt Service</b>
<b>11/1/2014</b>		<b>4.870%</b>	<b>\$38,838</b>	<b>\$1,595,000</b>	
<b>5/1/2015</b>	<b>\$70,000</b>	<b>4.870%</b>	<b>\$38,838</b>	<b>\$1,525,000</b>	<b>\$147,677</b>
11/1/2015		4.870%	\$37,134	\$1,525,000	
5/1/2016	\$70,000	4.870%	\$37,134	\$1,455,000	\$144,268
11/1/2016		4.870%	\$35,429	\$1,455,000	
5/1/2017	\$75,000	4.870%	\$35,429	\$1,380,000	\$145,859
11/1/2017		4.870%	\$33,603	\$1,380,000	
5/1/2018	\$80,000	4.870%	\$33,603	\$1,300,000	\$147,206
11/1/2018		4.870%	\$31,655	\$1,300,000	
5/1/2019	\$80,000	4.870%	\$31,655	\$1,220,000	\$143,310
11/1/2019		4.870%	\$29,707	\$1,220,000	
5/1/2020	\$85,000	4.870%	\$29,707	\$1,135,000	\$144,414
11/1/2020		4.870%	\$27,637	\$1,135,000	
5/1/2021	\$90,000	4.870%	\$27,637	\$1,045,000	\$145,275
11/1/2021		4.870%	\$25,446	\$1,045,000	
5/1/2022	\$95,000	4.870%	\$25,446	\$950,000	\$145,892
11/1/2022		4.870%	\$23,133	\$950,000	
5/1/2023	\$100,000	4.870%	\$23,133	\$850,000	\$146,265
11/1/2023		4.870%	\$20,698	\$850,000	
5/1/2024	\$105,000	4.870%	\$20,698	\$745,000	\$146,395
11/1/2024		4.870%	\$18,141	\$745,000	
5/1/2025	\$110,000	4.870%	\$18,141	\$635,000	\$146,282
11/1/2025		4.870%	\$15,462	\$635,000	
5/1/2026	\$115,000	4.870%	\$15,462	\$520,000	\$145,925
11/1/2026		4.870%	\$12,662	\$520,000	
5/1/2027	\$120,000	4.870%	\$12,662	\$400,000	\$145,324
11/1/2027		4.870%	\$9,740	\$400,000	
5/1/2028	\$130,000	4.870%	\$9,740	\$270,000	\$149,480
11/1/2028		4.870%	\$6,575	\$270,000	
5/1/2029	\$135,000	4.870%	\$6,575	\$135,000	\$148,149
11/1/2029		4.870%	\$3,287	\$135,000	
5/1/2030	\$135,000	4.870%	\$3,287	\$0	\$141,575
<b>Total</b>	<b>\$1,595,000</b>		<b>\$738,292</b>		<b>\$2,333,292</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2015 Modified Tentative Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2013	ADOPTED BUDGET FY 2014	ACTUAL THRU JUN-2014	PROJECTED JUL - SEP-2014	TOTAL PROJECTED FY 2014	ANNUAL BUDGET FY 2015
<b>REVENUES</b>						
Interest - Investments	\$ 134	\$ 50	\$ 72	\$ 28	\$ 100	\$ 50
Special Assmnts- Tax Collector	323,999	323,999	323,371	628	323,999	323,999
Special Assmnts- Delinquent	1,221	-	-	-	-	-
Special Assmnts- Discounts	(11,273)	(12,960)	(11,821)	-	(11,821)	(12,960)
<b>TOTAL REVENUES</b>	<b>314,081</b>	<b>311,089</b>	<b>311,622</b>	<b>656</b>	<b>312,278</b>	<b>311,089</b>
<b>EXPENDITURES</b>						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	4,362	6,480	6,200	13	6,213	6,480
<b>Total Administrative</b>	<b>4,362</b>	<b>6,480</b>	<b>6,200</b>	<b>13</b>	<b>6,213</b>	<b>6,480</b>
<i>Debt Service</i>						
Principal Debt Retirement	115,000	115,000	115,000	-	115,000	120,000
Principal Prepayments	75,000	-	10,000	-	10,000	-
Interest Expense	190,241	185,248	183,553	-	183,553	179,825
<b>Total Debt Service</b>	<b>380,241</b>	<b>300,248</b>	<b>308,553</b>	<b>-</b>	<b>308,553</b>	<b>299,825</b>
<b>TOTAL EXPENDITURES</b>	<b>384,603</b>	<b>306,728</b>	<b>314,753</b>	<b>13</b>	<b>314,766</b>	<b>306,305</b>
Excess (deficiency) of revenues Over (under) expenditures	(70,522)	4,361	(3,131)	643	(2,488)	4,784
<b>OTHER FINANCING SOURCES (USES)</b>						
Contribution to (Use of) Fund Balance	-	4,361	-	-	-	4,784
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>4,361</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,784</b>
Net change in fund balance	(70,522)	4,361	(3,131)	643	(2,488)	4,784
<b>FUND BALANCE, BEGINNING</b>	<b>323,305</b>	<b>252,783</b>	<b>252,783</b>	<b>-</b>	<b>252,783</b>	<b>250,295</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 252,783</b>	<b>\$ 257,144</b>	<b>\$ 249,652</b>	<b>\$ 643</b>	<b>\$ 250,295</b>	<b>\$ 255,079</b>

**Amortization Schedule**  
**Series 2011 Special Assessment Revenue Refunding Bonds (ex Series 2002)**

Date	Regular Principal	Interest Rates	Interest Expense Total	Outstanding Principal	Annual Debt Svc
<b>11/1/2014</b>		<b>2.75% / 5.65%</b>	<b>\$89,913</b>	<b>\$3,515,000</b>	
<b>5/1/2015</b>	<b>\$120,000</b>	<b>3.2% / 5.65%</b>	<b>\$89,913</b>	<b>\$3,395,000</b>	<b>\$299,825</b>
11/1/2015		3.2% / 5.65%	\$87,993	\$3,395,000	
5/1/2016	\$125,000	3.6% / 5.65%	\$87,993	\$3,270,000	\$300,985
11/1/2016		3.6% / 5.65%	\$85,743	\$3,270,000	
5/1/2017	\$130,000	3.8% / 5.65%	\$85,743	\$3,140,000	\$301,485
11/1/2017		3.8% / 5.65%	\$83,273	\$3,140,000	
5/1/2018	\$135,000	4% / 5.65%	\$83,273	\$3,005,000	\$301,545
11/1/2018		4% / 5.65%	\$80,573	\$3,005,000	
5/1/2019	\$140,000	4.25% / 5.65%	\$80,573	\$2,865,000	\$301,145
11/1/2019		4.25% / 5.65%	\$77,598	\$2,865,000	
5/1/2020	\$145,000	4.5% / 5.65%	\$77,598	\$2,720,000	\$300,195
11/1/2020		4.5% / 5.65%	\$74,335	\$2,720,000	
5/1/2021	\$155,000	4.75% / 5.65%	\$74,335	\$2,565,000	\$303,670
11/1/2021		4.75% / 5.65%	\$70,654	\$2,565,000	
5/1/2022	\$160,000	5% / 5.65%	\$70,654	\$2,405,000	\$301,308
11/1/2022		5% / 5.65%	\$66,654	\$2,405,000	
5/1/2023	\$170,000	5.1% / 5.65%	\$66,654	\$2,235,000	\$303,308
11/1/2023		5.1% / 5.65%	\$62,319	\$2,235,000	
5/1/2024	\$180,000	5.15% / 5.65%	\$62,319	\$2,055,000	\$304,638
11/1/2024		5.15% / 5.65%	\$57,684	\$2,055,000	
5/1/2025	\$185,000	5.25% / 5.65%	\$57,684	\$1,870,000	\$300,368
11/1/2025		5.25% / 5.65%	\$52,828	\$1,870,000	
5/1/2026	\$185,000	5.65%	\$52,828	\$1,685,000	\$290,655
11/1/2026		5.65%	\$47,601	\$1,685,000	
5/1/2027	\$210,000	5.65%	\$47,601	\$1,475,000	\$305,203
11/1/2027		5.65%	\$41,669	\$1,475,000	
5/1/2028	\$220,000	5.65%	\$41,669	\$1,255,000	\$303,338
11/1/2028		5.65%	\$35,454	\$1,255,000	
5/1/2029	\$235,000	5.65%	\$35,454	\$1,020,000	\$305,908
11/1/2029		5.65%	\$28,815	\$1,020,000	
5/1/2030	\$250,000	5.65%	\$28,815	\$770,000	\$307,630
11/1/2030		5.65%	\$21,753	\$770,000	
5/1/2031	\$265,000	5.65%	\$21,753	\$505,000	\$308,505
11/1/2031		5.65%	\$14,266	\$505,000	
5/1/2032	\$280,000	5.65%	\$14,266	\$225,000	\$308,533
11/1/2032		5.65%	\$6,356	\$225,000	
5/1/2033	\$225,000	5.65%	\$6,356	\$0	\$237,713
<b>Total</b>	<b>\$3,515,000</b>		<b>\$2,170,953</b>		<b>\$5,685,953</b>

**Budget Narrative**  
Fiscal Year 2015

**Revenue**

**Interest - Investments**

The District earns interest income on their trust accounts with US Bank

**Special Assessment - Tax Collector**

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessment - Discounts**

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Expenditures**

*Expenditures -Administrative*

**Misc-Assessment Collection Costs**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2015 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

*Expenditures -Debt Service*

**Principal Debt Retirement**

The District pays regular principal payments annually in order to pay down/retire the debt.

**Interest Expense**

The District pays interest expense on the debt twice during the year.



Lexington Oaks  
Community Development District

**Supporting Budget Schedules**  
Fiscal Year 2015

2014 - 2015 Non-Ad Valorem Assessment Summary

**GENERAL FUND**

DESCRIPTION	% ALLOCATION	UNITS/ ACRES	GROSS ASSESSMENT	GROSS ASSESS PER UNIT/ACRE
SF 44 foot	12.11%	257	\$ 148,156.81	\$ 576.49
SF 50 foot	35.76%	668	\$ 437,582.23	\$ 655.06
SF 70 foot	34.14%	414	\$ 417,763.54	\$ 1,009.09
SF 80 foot	16.75%	170	\$ 204,954.29	\$ 1,205.61
Day Care	0.35%	1	\$ 4,282.27	\$ 4,282.27
Golf Course	0.88%	1	\$ 10,766.85	\$ 10,766.85
<b>100.00%</b>			<b>1,511</b>	<b>\$ 1,223,506</b>

DESCRIPTION	% ALLOCATION	UNITS/ ACRES	FISCAL YEAR 2014	FISCAL YEAR 2015	INCREASE (DECREASE) FY14 / FY 15
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**GROSS ASSESSMENTS**

GENERAL FUND		1511	\$ 1,125,368	\$ 1,223,506	8.72%
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**ASSESSMENTS PER UNIT**

SF 44 foot	12.11%		\$ 530.25	\$ 576.49	8.72%
SF 50 foot	35.76%		\$ 602.52	\$ 655.06	8.72%
SF 70 foot	34.14%		\$ 928.15	\$ 1,009.09	8.72%
SF 80 foot	16.75%		\$ 1,108.91	\$ 1,205.61	8.72%
Day Care	0.35%		\$ 3,938.80	\$ 4,282.27	8.72%
Golf Course	0.88%		\$ 9,903.26	\$ 10,766.85	8.72%

**100.00%**

**2014 - 2015 Non-Ad Valorem Assessment Summary**

**VILLAGE RESERVES**

DESCRIPTION	% ALLOCATION	UNITS/ ACRES	GROSS ASSESSMENT	GROSS ASSESS PER UNIT/ACRE
HAWTHORNE		54	\$ 9,929.00	\$ 183.87
PREAKNESS		113	\$ 13,410.00	\$ 118.67
		<b>167</b>	<b>\$ 23,339</b>	

DESCRIPTION	UNITS/ ACRES	FISCAL YEAR 2014	FISCAL YEAR 2015	INCREASE (- DECREASE) FY14 / FY 15
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**GROSS ASSESSMENTS**

HAWTHORNE	54	\$ 7,759.00	\$ 9,929.00	27.97%
PREAKNESS	113	\$ 14,818.00	\$ 13,410.00	-9.50%

**ASSESSMENTS PER UNIT**

HAWTHORNE	\$ 143.69	\$ <b>183.87</b>	27.97%
PREAKNESS	\$ 131.13	\$ <b>118.67</b>	-9.50%

**2014 - 2015 Non-Ad Valorem Assessment Summary**

FY 2015		
Single Family	98.77%	\$ 1,208,456.88
Day Care	0.35%	\$ 4,282.27
Golf Course	0.88%	\$ 10,766.85
<b>Total</b>	<b>100.00%</b>	<b>\$ 1,223,506</b>

Allocation per Methodology	GF Units	GF Total	Vill Res Total	2008-1 Units	2008-1 Total	2008-2 Units	2008-2 Total	2011 Units	2011 Total
12.26%	257	\$ 148,156.81	\$ -	127	\$ 43,105.07	130	\$ 39,713.70	0	\$ -
36.21%	668	\$ 437,582.23	\$ -	244	\$ 100,018.04	115	\$ 42,478.70	308	\$ 135,941.14
34.57%	414	\$ 417,763.54	\$ -	78	\$ 45,977.88	66	\$ 34,993.20	270	\$ 169,495.61
16.96%	170	\$ 204,954.29	\$ 23,339.00	76	\$ 50,343.92	67	\$ 39,952.10	26	\$ 18,562.05
	1	\$ 4,282.27	\$ -	1	\$ 2,534.09	0	\$ -	0	\$ -
	1	\$ 10,766.85	\$ -	1	\$ 6,333.99	0	\$ -	0	\$ -
<b>100.00%</b>	<b>1511</b>	<b>\$ 1,223,506</b>	<b>\$ 23,339</b>	<b>527</b>	<b>\$ 248,313</b>	<b>378</b>	<b>\$ 157,138</b>	<b>604</b>	<b>\$ 323,999</b>

Per Unit Assessments FY 2015									
Product Type	Total Units	General Fund O & M	Village Reserve	2008-1 Debt Service	2008-2 Debt Service	2011 Debt Service	Total		
							2008-1	2008-2	2011
SF 44 foot	257	\$ 576.49	\$ -	\$ 339.41	\$ 305.49	n/a	\$ 915.90	\$ 881.98	n/a
SF 50 foot	668	\$ 655.06	\$ -	\$ 409.91	\$ 369.38	\$ 441.37	\$ 1,064.97	\$ 1,024.44	\$ 1,096.43
SF 70 foot	414	\$ 1,009.09	\$ -	\$ 589.46	\$ 530.20	\$ 627.76	\$ 1,598.55	\$ 1,539.29	\$ 1,636.85
SF 80 foot	3	\$ 1,205.61	\$ -	\$ 662.42	\$ 596.30	\$ 713.92	\$ 1,868.03	\$ 1,801.91	\$ 1,919.54
SF 80 foot-H	54	\$ 1,205.61	\$ 183.87	\$ 662.42	\$ 596.30	\$ 713.92	\$ 2,051.90	\$ 1,985.78	\$ 2,103.41
SF 80 foot-P	113	\$ 1,205.61	\$ 118.67	\$ 662.42	\$ 596.30	\$ 713.92	\$ 1,986.71	\$ 1,920.59	\$ 2,038.21
Day Care	1	\$ 4,282.27	\$ -	\$ 2,534.09	n/a	n/a	\$ 6,816.36	n/a	n/a
Golf Course	1	\$ 10,766.85	\$ -	\$ 6,333.99	n/a	n/a	\$ 17,100.84	n/a	n/a
	1,511								