

Lexington Oaks Community Development District

Severn Trent Management Services

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May 26, 2016

Board of Supervisors
Lexington Oaks Community
Development District

Dear Board Members:

A workshop for the Lexington Oaks Community Development District will be held Thursday, June 2, 2016 at **9:00 a.m.** at the Lexington Oaks Clubhouse, 26304 Lexington Oaks Boulevard, Wesley Chapel, Florida. Following is the agenda for this workshop.

- 1. Roll Call**
- 2. Pledge of Allegiance**
- 3. Audience Comments**
- 4. Discussion Items**
 - A. FY 2017 Budget**
 - B. Engineer's Report and Update to the Project Priority Schedule**
- 5. Audience Comments**
- 6. Adjournment**

The primary purpose of the meeting is a workshop to discuss the items as listed above. If you have any questions, please contact me. The next Regular Meeting is scheduled for Thursday, June 16, 2016 at 6:30 p.m.

Sincerely,

Bob Nanni/rh

Bob Nanni
Manager

cc: Tracy Robin
Todd Wilhelmi
Lynn Hoodless
Stephen Brletic

Fourth Order of Business

4A.

LEXINGTON OAKS
Community Development District

Annual Operating and Debt Service Budget
Fiscal Year 2017

Version 3 - Approved Tentative Budget:
(Approved at 5/19/2016 meeting)

Prepared by:



LEXINGTON OAKS

Community Development District

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Lexington Oaks
Community Development District

Operating Budget
Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU APR-2016	MAY - SEPT-2016	PROJECTED FY 2016	BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 2,240	\$ 500	\$ 1,579	\$ 1,128	\$ 2,707	\$ 2,000
Room Rentals	8,959	6,000	4,672	1,328	6,000	6,000
Interest - Tax Collector	207	-	-	-	-	-
Special Assmnts- Tax Collector	1,180,412	1,223,511	1,209,892	13,619	1,223,511	1,345,903
Special Assmnts- Delinquent	1,856	-	-	-	-	-
Special Assmnts- Discounts	(43,238)	(48,940)	(45,756)	-	(45,756)	(53,836)
Settlements	19,172	-	-	-	-	-
Other Miscellaneous Revenues	11,776	3,500	12,442	-	12,442	3,500
TOTAL REVENUES	1,181,384	1,184,571	1,182,829	16,075	1,198,904	1,303,567
EXPENDITURES						
<i>Administrative</i>						
P/R-Board of Supervisors	23,400	24,000	13,600	10,000	23,600	23,000
Payroll-Other	3,203	3,300	2,288	1,634	3,922	3,300
FICA Taxes	1,790	1,836	1,040	765	1,805	1,760
Unemployment Compensation	87	58	21	15	36	55
ProfServ-Arbitrage Rebate	1,200	1,200	600	600	1,200	1,200
ProfServ-Dissemination Agent	1,000	1,000	1,000	-	1,000	1,000
ProfServ-Engineering	27,766	15,000	18,083	18,083	36,166	25,000
ProfServ-Legal Services	17,104	7,500	5,838	5,838	11,676	10,000
ProfServ-Mgmt Consulting Serv	54,042	54,042	31,525	22,517	54,042	56,000
ProfServ-Property Appraiser	150	150	150	-	150	150
ProfServ-Special Assessment	12,793	12,793	12,793	-	12,793	12,793
ProfServ-Trustee Fees	6,095	8,421	6,867	1,554	8,421	8,421
ProfServ-Web Site Development	587	5,000	155	4,845	5,000	2,000
Auditing Services	11,500	11,500	11,500	-	11,500	11,500
Communication - Telephone	637	660	-	-	-	660
Postage and Freight	1,721	2,000	611	436.43	1,047	2,000
Insurance - General Liability	11,823	13,842	7,284	2,020	9,304	8,887
Printing and Binding	4,992	4,250	1,969	2,500	4,469	4,250
Legal Advertising	1,017	875	1,027	1,027	2,054	1,500
Misc-Bank Charges	774	840	490	350	840	840
Misc-Assessmnt Collection Cost	20,230	24,470	23,283	1,187	24,470	26,918
Misc-County Tax Bill	2,715	2,800	2,892	-	2,892	2,800
Office Supplies	319	500	132	94	226	500
Annual District Filing Fee	175	175	175	-	175	175
Total Administrative	205,120	196,212	143,323	73,466	216,789	204,709
<i>Water-Sewer Comb Services</i>						
Utility - Water & Sewer	11,496	-	-	-	-	-
Total Water-Sewer Comb Services	11,496	-	-	-	-	-

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY - SEPT-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
Flood Control/Stormwater Mgmt						
Contracts-Lake and Wetland	23,880	23,880	13,930	9,950	23,880	23,880
R&M-Lake	-	4,500	675	3,825	4,500	4,500
R&M-Mitigation	2,600	5,000	800	4,000	4,800	5,000
Total Flood Control/Stormwater Mgmt	26,480	33,380	15,405	17,775	33,180	33,380
Field						
Contracts-Landscape	225,854	200,000	119,421	83,833	203,254	201,200
Insurance - Property	7,044	7,748	5,069	1,690	6,759	7,436
R&M-Entry Feature	2,184	3,500	13,084	-	13,084	6,000
R&M-Irrigation	9,682	10,000	18,715	-	18,715	20,000
R&M-Mulch	7,737	18,000	13,650	4,350	18,000	14,000
R&M-Plant Replacement	27,965	23,000	7,296	15,704	23,000	25,000
R&M-Sidewalks	-	10,000	-	-	-	10,000
R&M-Annuals	12,544	23,000	5,800	11,500	17,300	17,400
R&M-Tree Replacement	5,100	7,500	-	5,500	5,500	17,500
R&M-Sidewalks Pressure Washing	-	-	-	-	-	10,000
Capital Improvements	-	40,000	31,894	8,106	40,000	50,000
Total Field	298,110	342,748	214,929	130,683	345,612	378,536
Utilities						
Contracts-Solid Waste Services	1,507	1,507	879	628	1,507	1,507
Communication - Teleph - Field	3,837	4,000	3,226	2,304	5,530	4,000
Electricity - General	140,956	145,000	79,919	57,085	137,004	145,000
Utility - Gas	1,961	30,000	15,135	10,811	25,946	20,000
Utility - Water & Sewer	-	15,000	9,309	6,649	15,958	15,000
Total Utilities	148,261	195,507	108,468	77,477	185,945	185,507
Parks and Recreation - General						
Payroll-Salaries	112,121	77,396	41,426	29,590	71,016	85,000
Payroll - Site Manager	-	46,505	26,523	18,945	45,468	46,505
FICA Taxes	8,575	9,478	5,198	3,713	8,911	10,060
Workers' Compensation	2,467	2,533	4,375	-	4,375	4,000
Unemployment Compensation	78	185	33	75	108	204
Contracts-Security Services	683	-	-	-	-	15,350
Contracts-Pools	14,400	14,400	8,575	6,500	15,075	15,600
Contracts-Security Alarms	-	1,000	280	200	480	480
Contracts-Sheriff	18,744	17,350	9,200	6,571	15,771	17,350
Contracts-Security System - TIP	54,224	56,400	35,614	14,474	50,088	34,738
R&M-Clubhouse	34,225	15,000	8,376	6,624	15,000	17,000
R&M-Parks	464	7,500	5,581	1,919	7,500	10,000
R&M-Pools	5,147	6,000	10,339	-	10,339	10,000
R&M-Fitness Center	3,448	8,000	11,723	-	11,723	12,000
Misc-Property Taxes	-	-	1,989	-	1,989	1,989
Misc-Contingency	-	-	-	-	-	56,600
Misc-Security	-	-	-	-	-	6,832

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2015	BUDGET FY 2016	THRU APR-2016	MAY - SEPT-2016	PROJECTED FY 2016	BUDGET FY 2017
Holiday Lighting & Decorations	2,500	4,800	4,865	-	4,865	4,800
Op Supplies - Clubhouse	17,439	12,000	6,021	5,979	12,000	12,000
Capital Outlay	130,925	-	-	-	-	-
Total Parks and Recreation - General	405,440	278,547	180,118	94,591	274,709	360,508
Reserves						
Reserve - Clubhouse	-	2,567	-	-	-	2,567
Reserve - Drainage Structure	-	10,000	39,428	-	39,428	10,000
Reserve - Fitness Center	-	933	-	-	-	933
Reserve - Parks	-	1,250	-	-	-	4,000
Reserve - Pool	-	35,000	-	-	-	35,000
Reserve - Ponds	1,886	42,283	126,000	-	126,000	42,283
Reserve - Sidewalks	18,330	46,144	19,795	10	19,805	46,144
Total Reserves	20,216	138,177	185,223	10	185,233	140,927
TOTAL EXPENDITURES & RESERVES	1,115,123	1,184,571	847,466	394,002	1,241,468	1,303,567
Excess (deficiency) of revenues						
Over (under) expenditures	66,261	-	335,363	(377,927)	(42,565)	0
Net change in fund balance	66,261	-	335,363	(377,927)	(42,565)	0
FUND BALANCE, BEGINNING	377,812	444,073	444,073	-	444,073	401,508
FUND BALANCE, ENDING	\$ 444,073	\$ 444,073	\$ 779,436	\$ (377,927)	\$ 401,508	\$ 401,509

Exhibit "A"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 401,508
Net Change in Fund Balance - Fiscal Year 2017	0
Reserves - Fiscal Year 2017 Additions	140,927
Total Funds Available (Estimated) - 9/30/2017	542,436

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Prepaid Items	361
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Assigned Fund Balance

Operating Reserve -Operating Capital	140,587 ⁽¹⁾
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-Clubhouse Previous Years	9,910	
-Clubhouse Previous Years Expenditures	(1,997)	
-Clubhouse FY 2015	2,567	
-Clubhouse FY 2016	2,567	
-Clubhouse FY 2017	2,567	
	<u>2,567</u>	<u>15,613</u>

-Drainage Structure FY 2016	10,000	
-Drainage Structure FY 2016 Expenditures	(39,428)	
-Drainage Structure FY 2017	10,000	
	<u>10,000</u>	<u>(19,428)</u>

-Fitness Center previous years	3,654	
-Fitness Center FY 2015	933	
-Fitness Center FY 2016	933	
-Fitness Center FY 2017	933	
	<u>933</u>	<u>6,453</u>

-Park Previous Years	2,500	
-Park FY 2015	1,250	
-Park FY 2016	1,250	
-Park FY 2017	4,000	
	<u>4,000</u>	<u>9,000</u>

-Pool FY 2015	35,000	
-Pool FY 2016	35,000	
-Pool FY 2017	35,000	
	<u>35,000</u>	<u>105,000</u>

continued

-Ponds Previous Years	165,858	
-Ponds Previous Years Expenditures	(38,608)	
-Ponds FY 2015	42,283	
-Ponds FY 2015 Expenditures	(1,886)	
-Ponds FY 2016	42,283	
-Ponds FY 2016 Expenditures	(126,000)	
-Ponds FY 2017	42,283	126,213
<hr/>		
-Sidewalks Previous Years	95,047	
-Sidewalks Previous Years Expenditures	(36,717)	
-Sidewalks FY 2015	46,144	
-Sidewalks FY 2015 Expenditures	(18,330)	
-Sidewalks FY 2016	46,144	
-Sidewalks FY 2016 Expenditures	(19,795)	
-Sidewalks FY 2017	46,144	158,637
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Subtotal		401,488
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Total Allocation of Available Funds	542,436
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Total Unassigned (undesignated) Cash	\$ (0)
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Notes

(1) Represents approximately more than 2 months of operating expenditures

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY - SEPT-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 37	\$ 12	\$ 37	\$ 26.43	\$ 63	\$ 40
Special Assmnts- Tax Collector	9,929	10,673	10,554	119	10,673	10,673
Special Assmnts- Discounts	(366)	(427)	(399)	-	(399)	(427)
Gate Bar Code/Remotes	459	84	360	-	360	300
TOTAL REVENUES	10,059	10,342	10,552	145	10,697	10,586
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	170	213	203	10	213	213
Total Administrative	170	213	203	10	213	213
<i>Gatehouse</i>						
Communication - Telephone	652	650	459	328	787	799
Electricity - Gate	489	500	315	225	540	595
R&M-Gate	3,480	2,760	5,072	-	5,072	2,760
Total Gatehouse	4,621	3,910	5,846	553	6,399	4,154
<i>Reserves</i>						
Reserve - Gate	-	940	-	-	-	940
Reserve - Roadways	-	2,835	-	-	-	2,835
Reserve - Sidewalks	-	2,444	-	-	-	2,444
Total Reserves	-	6,219	-	-	-	6,219
TOTAL EXPENDITURES & RESERVES	4,791	10,342	6,049	563	6,612	10,586
Excess (deficiency) of revenues Over (under) expenditures	5,268	-	4,503	(417)	4,086	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	5,268	-	4,503	(417)	4,086	-
FUND BALANCE, BEGINNING	17,391	22,659	22,659	-	22,659	26,745
FUND BALANCE, ENDING	\$ 22,659	\$ 22,659	\$ 27,162	\$ (417)	\$ 26,745	\$ 26,745

Exhibit "B"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 26,745
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	6,219
Total Funds Available (Estimated) - 9/30/2017	32,964

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve -Operating Capital		1,092 ⁽¹⁾
-Gate FY 2016	940	
-Gate FY 2017	940	1,880
	<hr/>	<hr/>
-Roadways Previous Years	11,156	
-Roadways FY 2015	2,835	
-Roadways FY 2016	2,835	
-Roadways FY 2017	2,835	19,661
	<hr/>	<hr/>
-Sidewalks Previous Years	7,564	
-Sidewalks FY 2014 Expenditures	(6,260)	
-Sidewalks FY 2015	2,444	
-Sidewalks FY 2016	2,444	
-Sidewalks FY 2017	2,444	8,636
	<hr/>	<hr/>
Subtotal		30,177

Total Allocation of Available Funds	31,269
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Total Unassigned (undesignated) Cash	\$ 1,695
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Notes

(1) Represents approximately 3 months of operating expenditures

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY - SEPT-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 82	\$ 43	\$ 79	\$ 56	\$ 135	\$ 80
Special Assmnts- Tax Collector	13,410	14,410	14,250	160	14,410	14,410
Special Assmnts- Discounts	(494)	(576)	(539)	-	(539)	(576)
Gate Bar Code/Remotes	510	55	328	-	328	200
TOTAL REVENUES	13,508	13,932	14,118	216	14,334	14,114
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	230	288	274	14	288	288
Total Administrative	230	288	274	14	288	288
<i>Gatehouse</i>						
Communication - Telephone	583	600	356	254	610	691
Electricity - Gate	601	600	342	244	586	691
R&M-Gate	1,116	2,000	6,806	-	6,806	2,000
Total Gatehouse	2,300	3,200	7,504	499	8,003	3,382
<i>Reserves</i>						
Reserve - Gate	-	940	-	-	-	940
Reserve - Roadways	-	4,893	-	-	-	4,893
Reserve - Sidewalks	-	4,611	-	-	-	4,611
Total Reserves	-	10,444	-	-	-	10,444
TOTAL EXPENDITURES & RESERVES	2,530	13,932	7,778	513	8,291	14,114
Excess (deficiency) of revenues Over (under) expenditures	10,978	-	6,340	(296)	6,044	-
TOTAL OTHER SOURCES (USES)	-	-	-	-	-	-
Net change in fund balance	10,978	-	6,340	(296)	6,044	-
FUND BALANCE, BEGINNING	40,466	51,444	51,444	-	51,444	57,488
FUND BALANCE, ENDING	\$ 51,444	\$ 51,444	\$ 57,784	\$ (296)	\$ 57,488	\$ 57,488

Exhibit "C"
Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2017	\$ 57,488
Net Change in Fund Balance - Fiscal Year 2017	-
Reserves - Fiscal Year 2017 Additions	10,444
Total Funds Available (Estimated) - 9/30/2017	67,932

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve -Operating Capital		918 ⁽¹⁾
-Gate FY 2016	940	
-Gate FY 2017	940	1,880
	<hr/>	<hr/>
-Roadways Previous Years	18,984	
-Roadways FY 2015	4,893	
-Roadways FY 2016	4,893	
-Roadways FY 2017	4,893	33,663
	<hr/>	<hr/>
-Sidewalks FY 2015	4,611	
-Sidewalks FY 2016	4,611	
-Sidewalks FY 2017	4,611	13,833
	<hr/>	<hr/>
Subtotal		49,376

Total Allocation of Available Funds	50,294
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Total Unassigned (undesignated) Cash	\$ 17,638
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Notes

(1) Represents approximately 3 months of operating expenditures

Budget Narrative
Fiscal Year 2017

Revenue

Interest-Investments

The District earns interest income on their checking account and other Money Market accounts.

Room Rentals

The District receives revenue from the rental of the Clubhouse for events.

Special Assessment-Tax Collector

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Discounts

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Miscellaneous Revenue

The District receives revenue from fitness lessons and various other small charges.

Expenditures

Expenditures – Administrative

P/R-Board of Supervisors

Chapter 190 of the Florida Statutes allows for a member of the Board of Supervisors to be compensated for a meeting attendance and to receive \$200 per meeting. The amount for the fiscal year is based upon all supervisors attending to the meetings.

Payroll-Other

ADP administration fees charged for the payroll services.

FICA Taxes

Payroll Social Security and Medicare taxes on Board of Supervisor’s compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor’s payroll expenditures.

Unemployment Compensation

The payroll unemployment taxes are based on the first \$7,000 of wages paid to each Board of Supervisor in a calendar year. The budgeted amount for the fiscal year is calculated at 0.24% of the total Board of Supervisor’s payroll expenditures.

Professional Services-Arbitrage Rebate Calculation

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series of Benefit Special Assessment Bonds. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Professional Services-Dissemination Agent

The District is required by the Securities and Exchange Commission to comply with Rule 15c2-12(b)-(5), which relates to additional reporting requirements for unrelated bond issues. The budgeted amount for the fiscal year is based on standard fees charged for this service.

Budget Narrative
Fiscal Year 2017**Expenditures – Administrative (continued)****Professional Services-Engineering**

The District's engineer will provide general engineering services to the District, i.e. attendance and preparation for monthly board meetings, review of invoices, and other specifically requested assignments.

Professional Services-Legal Services

The District's legal counsel will provide general legal services to the District, i.e. attendance and preparation for monthly meetings, review of operating and maintenance contracts, and other specifically requested assignments.

Professional Services-Management Services

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Severn Trent Environmental Services, Inc. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement.

Professional-Property Appraiser

The District reimburses the Pasco County Property Appraiser for her or his necessary administrative costs. This includes the annual fee of \$150 to expedite the annual processing that elects to use the Uniform Method of Collection.

Professional Service-Special Assessment

Administrative costs to put the District's assessments on the Tax Roll Accounting Services

Professional Service-Trustee Fees

The District issued Series of Special Assessment Bonds that are deposited with a Trustee to handle all trustee matters. The annual trustee fee is based on standard fees plus any out of pockets expenses.

Professional Service-Web Site Development

The District contracts services for a website at www.lexingtonoakscdd.org that contains information about the District.

Auditing Services

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter.

Communication Telephone

This line item is for the cell phone.

Postage & Freight

Postage and/or freight used for District mailings including agenda packages, vendor checks and other correspondence.

Insurance-General Liability

The District's General Liability & Public Officials Liability Insurance policy is currently with Florida Municipal Insurance. FMI Insurance specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus any anticipated market adjustments.

Printing & Binding

Copies used in the preparation of agenda packages, required mailings, and other special projects.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.

Budget Narrative
Fiscal Year 2017

Expenditures – Administrative (continued)

Misc-Bank Charges

This includes bank charges and any other miscellaneous expenses that incurred during the year.

Misc-Assessment Collection Costs

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2016 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Misc-County Tax Bill

The District pays a Non-Ad Valorem Assessments for Pasco County Stormwater and Solid Waste Assessment (Clubhouse) to the Pasco County.

Office Supplies

Supplies used in the preparation and binding of agenda packages, required mailings, and other special projects.

Annual District Filing Fee

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

Operations and Maintenance:

Expenditures –Flood Control/Stormwater Mgmt

Contracts-Lake and Wetland

The District has contracted services with American Ecosystem for treatment of the Lakes and Wetlands for \$1,990 per month.

R&M-Lake

This is for any maintenance required for the lakes of the District.

R&M-Mitigation

This is for monitoring the water level and vegetation of the lakes and wetland of the District.

Budget Narrative
Fiscal Year 2017

Expenditures – Field

Contracts-Landscape

The District has a contract for landscape maintenance with One Source that includes general mowing, edging and maintenance.
- One Source monthly fee \$ 16,767.66.

Insurance-Property

The District's Property Insurance policy is currently with Florida Municipal Insurance. FMI Insurance specializes in providing insurance coverage to governmental agencies. The budgeted amount for the fiscal year is based on prior year premiums plus any anticipated market adjustments.

R&M-Entry Feature

This is for the repairs and maintenance of the Entry Feature and monuments for the District.

R&M-Irrigation

The landscaping contract with One Source includes repairs and maintenance of the irrigation system in the District.
- One Source

R&M-Mulch

The landscaping contract with One Source includes maintenance of mulch.

R&M-Plant Replacement

The landscaping contract with One Source includes maintenance for new sod, clean up, and new flowering.
- One Source

R&M-Sidewalks

District sidewalks crack repairs and grinding.

R&M-Annuals

The landscaping contract with One Source includes maintenance of annuals.

R&M-Tree Replacement

The landscaping contract with One Source to replace trees.

R&M-Sidewalks Pressure Washing

District sidewalks pressure washing.

Capital Improvements-General

This is for any capital improvements that may be needed by the District.

Expenditures – Utilities

Contracts-Solid Waste Services

The District has a contract for solid waste services with Waste Services of Florida, Inc. for \$125.60 per month.

Communication-Telephone-Field

This is for the telephone usage in the field by the District.
- Verizon phone line # (813) 907 8719

Electricity-General

Electrical usage for District facilities and assets. Budget based on historical costs.

Budget Narrative
Fiscal Year 2017**Expenditures – Utilities (continued)****Utility-Gas**

This is for the gas pool heater.

Utility-Water & Sewer

The Water and Sewer expense is based on historical usage.

- Pasco County Utilities Service

Expenditures – Parks and Recreation- General**Payroll-Salaries**

This is the payroll for the Parks and Recreation staff.

Payroll-Site Manager

This is the payroll for the Site Manger

FICA Taxes

The payroll taxes are calculated at 7.65% of the total Park & Recreation and Lifeguards payroll expenditures.

Workers' Compensation

This is the workers' compensation for the Parks and Recreation staff.

Unemployment Compensation

The payroll unemployment taxes are based on the first \$7,000 of wages paid to each employee in a calendar year. The budgeted amount for the fiscal year is calculated at 0.24% of the Park & Recreation and Lifeguards payroll expenditures.

Contract-Security Services

The District has a contract with Innova Technologies for the yearly maintenance of the security system for \$15,350 per year.

Contract-Pools

The District has a contract with Positive Pool Service for \$1,300 per month service of the pool at the Recreation Center.

Contract-Security Alarms

The District has a contract with USA Electrical Services, Inc. for monitoring the security cameras and maintenance and repairs.

Contracts-Sheriff

The District has a contract with the Pasco Sheriff's Office that provides off duty sheriff's patrol.

Contracts-Security System - TIP

The District has a contract with TIP Capital for security camera lease at \$2,894.87 per month.

R&M-Clubhouse

This includes the repairs and maintenance of the Clubhouse and its equipment at the Recreation Center.

R&M-Parks

This includes the repairs and maintenance of the Parks in the District.

R&M-Pools

This includes any non-contractual repairs and maintenance of the pool at the Recreation Center.

R&M-Fitness Center

This includes any repairs and maintenance to the new fitness center.

Budget Narrative
Fiscal Year 2017

Expenditures – Parks and Recreation- General (continued)

Miscellaneous-Property Taxes

Personal property taxes for the security equipment lease for TIP Capital.

Miscellaneous-Contingency

This is for any incidental expenditures that the District may have.

Miscellaneous-Security

This is for non-contractual security equipment expenditures.

Holiday Lighting & Decorations

This includes holidays lighting decoration throughout the District.

Op Supplies-Clubhouse

This includes drinking water and miscellaneous supplies needed for the Recreation Center.

Expenditures - Gatehouse

Communication-Telephone-Field

This is for the telephone usage in the Hawthorne Gate and Preakness Gate.

- Verizon phone line # 813 991 9536

-Verizon phone line # 813 873 7640

Electricity Gate

Electrical usage for the Hawthorn gate and Preakness Gate.

- Withlacoochee River Electric

R&M-Gate

This includes the repairs and maintenance of the Hawthorne Gate and Preakness Gate.

- Accurate Electronics Inc.

Expenditures – Reserve

Reserve-Clubhouse

This is the reserves for the repairs and replacement cost for a 15 year reserve period (reserve study) for the District's clubhouse.

Reserve-Drainage Structure

Drainage improvement plan.

Reserve-Fitness Center

This is the reserves for the repairs and replacement cost for a 15 year reserve period (reserve study) for the District's fitness center.

Reserve-Gate

This is the reserve for the replacement of gates or large components.

Reserve-Parks

This is the reserves for the repairs and replacement of the parks and courts for the District.

Reserve-Pool

This is the reserves for the replacing cost for a 15 year reserve period of the pool for the District.

Budget Narrative

Fiscal Year 2017

Expenditures – Reserve (continued)

Reserve-Sidewalks

This is the reserves for the replacement cost for a 15 year reserve period (reserve study) of sidewalks for the District (includes Hawthorne and Preakness gates).

Reserve-Ponds

This is the reserves for the restoring cost for a 15 year reserve period (reserve study) of the ponds for the District.

Lexington Oaks
Community Development District

Debt Service Budgets
Fiscal Year 2017

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY - SEP-2015	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 77	\$ 70	\$ 78	\$ 55.71	\$ 134	\$ 80
Special Assmnts- Tax Collector	248,313	248,313	245,549	2,764	248,313	248,313
Special Assmnts- Delinquent	589	-	-	-	-	-
Special Assmnts- Discounts	(9,095)	(9,933)	(9,286)	-	(9,286)	(9,933)
TOTAL REVENUES	239,884	238,450	236,341	2,820	239,161	238,460
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	4,256	4,966	4,725	241	4,966	4,966
Total Administrative	4,256	4,966	4,725	241	4,966	4,966
<i>Debt Service</i>						
Principal Debt Retirement A-1	190,000	195,000	-	195,000	195,000	205,000
Prepayments Series A-1	-	-	-	-	-	-
Interest Expense Series A-1	44,383	36,156	18,078	18,078	36,156	27,712
Total Debt Service	234,383	231,156	18,078	213,078	231,156	232,712
TOTAL EXPENDITURES	238,639	236,122	22,803	213,319	236,122	237,678
Excess (deficiency) of revenues Over (under) expenditures	1,245	2,328	213,538	(210,499)	3,039	782
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	2,328	-	-	-	782
TOTAL OTHER SOURCES (USES)	-	2,328	-	-	-	782
Net change in fund balance	1,245	2,328	213,538	(210,499)	3,039	782
FUND BALANCE, BEGINNING	92,347	93,592	93,592	-	93,592	96,631
FUND BALANCE, ENDING	\$ 93,592	\$ 95,920	\$ 307,130	\$ (210,499)	\$ 96,631	\$ 97,413

**Amortization Schedule
SPECIAL ASSESSMENT BONDS, SERIES 2008A-1**

Period Ending	Regular Principal	Coupon Rate	Interest	Outstanding Principal	Annual Debt Service
11/1/2016		4.330%	\$13,856	\$640,000	
5/1/2017	\$205,000	4.330%	\$13,856	\$435,000	\$232,712
11/1/2017		4.330%	\$9,418	\$435,000	
5/1/2018	\$215,000	4.330%	\$9,418	\$220,000	\$233,836
11/1/2018		4.330%	\$4,763	\$220,000	
5/1/2019	\$220,000	4.330%	\$4,763	\$0	\$229,526
Total	\$640,000		\$56,074		\$696,074

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY - SEPT-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 57	\$ 55	\$ 56	\$ 40	\$ 96	\$ 60
Special Assmnts- Tax Collector	156,608	156,608	154,864	1,744	156,608	156,608
Special Assmnts- Prepayment	-	-	-	-	-	-
Special Assmnts- Discounts	(5,772)	(6,264)	(5,857)	-	(5,857)	(6,264)
TOTAL REVENUES	150,893	150,399	149,063	1,784	150,847	150,404
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	2,684	3,132	2,980	152	3,132	3,132
Total Administrative	2,684	3,132	2,980	152	3,132	3,132
<i>Debt Service</i>						
Principal Debt Retirement A-2	70,000	70,000	-	70,000	70,000	75,000
Prepayments Series A-2	10,000	-	-	-	-	-
Interest Expense Series A-2	77,433	73,781	36,890	36,890	73,780	70,372
Total Debt Service	157,433	143,781	36,890	106,890	143,780	145,372
TOTAL EXPENDITURES	160,117	146,913	39,870	107,042	146,912	148,504
Excess (deficiency) of revenues Over (under) expenditures	(9,224)	3,486	109,193	(105,258)	3,935	1,900
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	3,486	-	-	-	1,900
TOTAL OTHER SOURCES (USES)	-	3,486	-	-	-	1,900
Net change in fund balance	(9,224)	3,486	109,193	(105,258)	3,935	1,900
FUND BALANCE, BEGINNING	100,133	90,909	90,909	-	90,909	94,844
FUND BALANCE, ENDING	\$ 90,909	\$ 94,395	\$ 200,102	\$ (105,258)	\$ 94,844	\$ 96,744

**Amortization Schedule
SPECIAL ASSESSMENT BONDS, SERIES 2008A-2**

Period Ending	Regular Principal	Coupon Rate	Interest	Outstanding Principal	Annual Debt Service
11/1/2016		4.870%	\$35,186	\$1,445,000	
5/1/2017	\$75,000	4.870%	\$35,186	\$1,370,000	\$145,372
11/1/2017		4.870%	\$33,360	\$1,370,000	
5/1/2018	\$80,000	4.870%	\$33,360	\$1,290,000	\$146,719
11/1/2018		4.870%	\$31,412	\$1,290,000	
5/1/2019	\$80,000	4.870%	\$31,412	\$1,210,000	\$142,823
11/1/2019		4.870%	\$29,464	\$1,210,000	
5/1/2020	\$85,000	4.870%	\$29,464	\$1,125,000	\$143,927
11/1/2020		4.870%	\$27,394	\$1,125,000	
5/1/2021	\$90,000	4.870%	\$27,394	\$1,035,000	\$144,788
11/1/2021		4.870%	\$25,202	\$1,035,000	
5/1/2022	\$95,000	4.870%	\$25,202	\$940,000	\$145,405
11/1/2022		4.870%	\$22,889	\$940,000	
5/1/2023	\$100,000	4.870%	\$22,889	\$840,000	\$145,778
11/1/2023		4.870%	\$20,454	\$840,000	
5/1/2024	\$105,000	4.870%	\$20,454	\$735,000	\$145,908
11/1/2024		4.870%	\$17,897	\$735,000	
5/1/2025	\$110,000	4.870%	\$17,897	\$625,000	\$145,795
11/1/2025		4.870%	\$15,219	\$625,000	
5/1/2026	\$115,000	4.870%	\$15,219	\$510,000	\$145,438
11/1/2026		4.870%	\$12,419	\$510,000	
5/1/2027	\$120,000	4.870%	\$12,419	\$390,000	\$144,837
11/1/2027		4.870%	\$9,497	\$390,000	
5/1/2028	\$125,000	4.870%	\$9,497	\$265,000	\$143,993
11/1/2028		4.870%	\$6,453	\$265,000	
5/1/2029	\$130,000	4.870%	\$6,453	\$135,000	\$142,906
11/1/2029		4.870%	\$3,287	\$135,000	
5/1/2030	\$135,000	4.870%	\$3,287	\$0	\$141,575
Total	\$1,445,000		\$580,261		\$2,025,261

Summary of Revenues, Expenditures and Changes in Fund Balances
Fiscal Year 2017 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2015	ADOPTED BUDGET FY 2016	ACTUAL THRU APR-2016	PROJECTED MAY - SEPT-2016	TOTAL PROJECTED FY 2016	ANNUAL BUDGET FY 2017
REVENUES						
Interest - Investments	\$ 63	\$ 50	\$ 73	\$ 52.14	\$ 125	\$ 60
Special Assmnts- Tax Collector	323,999	323,999	320,392	3,607	323,999	323,999
Special Assmnts- Discounts	(11,818)	(12,960)	(12,117)	-	(12,117)	(12,960)
TOTAL REVENUES	312,872	311,089	308,348	3,659	312,007	311,099
EXPENDITURES						
<i>Administrative</i>						
Misc-Assessmnt Collection Cost	5,553	6,480	6,165	315	6,480	6,480
Total Administrative	5,553	6,480	6,165	315	6,480	6,480
<i>Debt Service</i>						
Principal Debt Retirement	120,000	125,000	-	125,000	125,000	130,000
Principal Prepayments	10,000	-	-	10,000	10,000	-
Interest Expense	179,825	175,420	87,710	87,710	175,420	170,355
Total Debt Service	309,825	300,420	87,710	222,710	310,420	300,355
TOTAL EXPENDITURES	315,378	306,900	93,875	223,025	316,900	306,835
Excess (deficiency) of revenues Over (under) expenditures	(2,506)	4,189	214,473	(219,366)	(4,893)	4,264
OTHER FINANCING SOURCES (USES)						
Contribution to (Use of) Fund Balance	-	4,189	-	-	-	4,264
TOTAL OTHER SOURCES (USES)	-	4,189	-	-	-	4,264
Net change in fund balance	(2,506)	4,189	214,473	(219,366)	(4,893)	4,264
FUND BALANCE, BEGINNING	250,953	248,447	248,447	-	248,447	243,554
FUND BALANCE, ENDING	\$ 248,447	\$ 252,636	\$ 462,920	\$ (219,366)	\$ 243,554	\$ 247,818

**Amortization Schedule
Series 2011 Special Assessment Revenue Refunding Bonds (ex Series 2002)**

Date	Regular Principal	Interest Rates	Interest Expense	Outstanding Principal	Annual Debt Svc
				\$3,935,000.00	
11/1/2016		3.6% / 5.65%	\$85,178	\$3,250,000	
5/1/2017	\$130,000	3.8% / 5.65%	\$85,178	\$3,120,000	\$300,355
11/1/2017		3.8% / 5.65%	\$82,708	\$3,120,000	
5/1/2018	\$135,000	4% / 5.65%	\$82,708	\$2,985,000	\$300,415
11/1/2018		4% / 5.65%	\$80,008	\$2,985,000	
5/1/2019	\$140,000	4.25% / 5.65%	\$80,008	\$2,845,000	\$300,015
11/1/2019		4.25% / 5.65%	\$77,033	\$2,845,000	
5/1/2020	\$145,000	4.5% / 5.65%	\$77,033	\$2,700,000	\$299,065
11/1/2020		4.5% / 5.65%	\$73,770	\$2,700,000	
5/1/2021	\$155,000	4.75% / 5.65%	\$73,770	\$2,545,000	\$302,540
11/1/2021		4.75% / 5.65%	\$70,089	\$2,545,000	
5/1/2022	\$160,000	5% / 5.65%	\$70,089	\$2,385,000	\$300,178
11/1/2022		5% / 5.65%	\$66,089	\$2,385,000	
5/1/2023	\$170,000	5.1% / 5.65%	\$66,089	\$2,215,000	\$302,178
11/1/2023		5.1% / 5.65%	\$61,754	\$2,215,000	
5/1/2024	\$180,000	5.15% / 5.65%	\$61,754	\$2,035,000	\$303,508
11/1/2024		5.15% / 5.65%	\$57,119	\$2,035,000	
5/1/2025	\$185,000	5.25% / 5.65%	\$57,119	\$1,850,000	\$299,238
11/1/2025		5.25% / 5.65%	\$52,263	\$1,850,000	
5/1/2026	\$185,000	5.65%	\$52,263	\$1,665,000	\$289,525
11/1/2026		5.65%	\$47,036	\$1,665,000	
5/1/2027	\$210,000	5.65%	\$47,036	\$1,455,000	\$304,073
11/1/2027		5.65%	\$41,104	\$1,455,000	
5/1/2028	\$210,000	5.65%	\$41,104	\$1,245,000	\$292,208
11/1/2028		5.65%	\$35,171	\$1,245,000	
5/1/2029	\$225,000	5.65%	\$35,171	\$1,020,000	\$295,343
11/1/2029		5.65%	\$28,815	\$1,020,000	
5/1/2030	\$240,000	5.65%	\$28,815	\$780,000	\$297,630
11/1/2030		5.65%	\$22,035	\$780,000	
5/1/2031	\$245,000	5.65%	\$22,035	\$535,000	\$289,070
11/1/2031		5.65%	\$15,114	\$535,000	
5/1/2032	\$260,000	5.65%	\$15,114	\$275,000	\$290,228
11/1/2032		5.65%	\$7,769	\$275,000	
5/1/2033	\$275,000	5.65%	\$7,769	\$0	\$290,538
Total	\$3,250,000		\$1,806,103		\$5,056,103

Budget Narrative
Fiscal Year 2017

Revenue

Interest-Investments

The District earns interest income on their trust accounts with US Bank

Special Assessment-Tax Collector

The District will levy a Non-Ad Valorem assessment on all sold and platted parcels within the District in order to pay for the operating expenditures during the Fiscal Year.

Special Assessment-Discounts

Per Section 197.3632 and Section 197.162 of the Florida Statutes, discounts are allowed for early payment of assessments collected by the Tax Collector and only when the Tax Collector is using the uniform methodology. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

Expenditures

Administrative

Misc-Assessment Collection Costs

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The FY2016 budget for collection costs was based on a maximum of 2% of the anticipated assessment collections.

Debt Service

Principal Debt Retirement

The District pays regular principal payments annually in order to pay down/retire the debt on May 1.

Interest Expense

The District pays interest expense on the debt on May 1 and November 1 of each year.

Lexington Oaks

Community Development District

Supporting Budget Schedules

Fiscal Year 2017

LEXINGTON OAKS

Community Development District

2016 - 2017 Non-Ad Valorem Assessment Summary

GENERAL FUND

DESCRIPTION	% ALLOCATION	UNITS/ACRES	GROSS ASSESSMENT	GROSS ASSESS PER UNIT/ACRE
SF 44 foot	12.11%	257	\$ 162,978.11	\$ 634.16
SF 50 foot	35.76%	668	\$ 481,357.05	\$ 720.59
SF 70 foot	34.14%	414	\$ 459,555.74	\$ 1,110.04
SF 80 foot	16.75%	170	\$ 225,457.49	\$ 1,326.22
Day Care	0.35%	1	\$ 4,710.66	\$ 4,710.66
Golf Course	0.88%	1	\$ 11,843.95	\$ 11,843.95
100.00%		1,511	\$ 1,345,903	

DESCRIPTION	% ALLOCATION	UNITS/ACRES	FISCAL YEAR 2016	FISCAL YEAR 2017	INCREASE (DECREASE) FY16 / FY 17
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GROSS ASSESSMENTS

GENERAL FUND		1511	\$ 1,223,511	\$ 1,345,903	10.00%
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ASSESSMENTS PER UNIT

SF 44 foot	12.11%		\$ 576.49	\$ 634.16	10.00%
SF 50 foot	35.76%		\$ 655.07	\$ 720.59	10.00%
SF 70 foot	34.14%		\$ 1,009.09	\$ 1,110.04	10.00%
SF 80 foot	16.75%		\$ 1,205.62	\$ 1,326.22	10.00%
Day Care	0.35%		\$ 4,282.29	\$ 4,710.66	10.00%
Golf Course	0.88%		\$ 10,766.90	\$ 11,843.95	10.00%
100.00%					

LEXINGTON OAKS

Community Development District

2016 - 2017 Non-Ad Valorem Assessment Summary

VILLAGE RESERVES

DESCRIPTION	% ALLOCATION	UNITS/ ACRES	GROSS ASSESSMENT	GROSS ASSESS PER UNIT/ACRE
HAWTHORNE		54	\$ 10,673.00	\$ 197.65
PREAKNESS		113	\$ 14,410.00	\$ 127.52
		167	\$ 25,083	

DESCRIPTION	UNITS/ ACRES	FISCAL YEAR 2016	FISCAL YEAR 2017	INCREASE (- DECREASE) FY16 / FY 17
HAWTHORNE	54	\$ 10,673.00	\$ 10,673.00	0.00%
PREAKNESS	113	\$ 14,410.00	\$ 14,410.00	0.00%

GROSS ASSESSMENTS

HAWTHORNE	54	\$ 10,673.00	\$ 10,673.00	0.00%
PREAKNESS	113	\$ 14,410.00	\$ 14,410.00	0.00%

ASSESSMENTS PER UNIT

HAWTHORNE	\$ 197.65	\$ 197.65	0.00%
PREAKNESS	\$ 127.52	\$ 127.52	0.00%

LEXINGTON OAKS

Community Development District

2016 - 2017 Non-Ad Valorem Assessment Summary

FY 2017		
Single Family	98.77%	\$ 1,329,348.39
Day Care	0.35%	\$ 4,710.66
Golf Course	0.88%	\$ 11,843.95
Total	100.00%	\$ 1,345,903

Allocation per Methodology	GF Units	GF Total	Vill Res Total	2008-1 Units	2008-1 Total	2008-2 Units	2008-2 Total	2011 Units	2011 Total
12.26%	257	\$ 162,978.11	\$ -	127	\$ 43,105.07	130	\$ 39,713.70	0	\$ -
36.21%	668	\$ 481,357.05	\$ -	244	\$ 100,018.04	115	\$ 42,478.70	308	\$ 135,941.14
34.57%	414	\$ 459,555.74	\$ -	78	\$ 45,977.88	65	\$ 34,463.00	270	\$ 169,495.61
16.96%	170	\$ 225,457.49	\$ 25,083.00	76	\$ 50,343.92	67	\$ 39,952.10	26	\$ 18,562.05
	1	\$ 4,710.66	\$ -	1	\$ 2,534.09	0	\$ -	0	\$ -
	1	\$ 11,843.95	\$ -	1	\$ 6,333.99	0	\$ -	0	\$ -
100.00%	1511	\$ 1,345,903	\$ 25,083	527	\$ 248,313	377	\$ 156,608	604	\$ 323,999

Budget	1,345,903	25,083	248,313	156,608	323,999
Variance	-	-	-	-	-

Per Unit Assessments FY 2017									
Product Type	Total Units	General Fund O & M	Village Reserve	2008-1 Debt Service	2008-2 Debt Service	2011 Debt Service	Total		
							2008-1	2008-2	2011
SF 44 foot	257	\$ 634.16	\$ -	\$ 339.41	\$ 305.49	n/a	\$ 973.57	\$ 939.65	n/a
SF 50 foot	668	\$ 720.59	\$ -	\$ 409.91	\$ 369.38	\$ 441.37	\$ 1,130.50	\$ 1,089.97	\$ 1,161.96
SF 70 foot	414	\$ 1,110.04	\$ -	\$ 589.46	\$ 530.20	\$ 627.76	\$ 1,699.50	\$ 1,640.24	\$ 1,737.80
SF 80 foot	3	\$ 1,326.22	\$ -	\$ 662.42	\$ 596.30	\$ 713.92	\$ 1,988.64	\$ 1,922.52	\$ 2,040.15
SF 80 foot-H	54	\$ 1,326.22	\$ 197.65	\$ 662.42	\$ 596.30	\$ 713.92	\$ 2,186.29	\$ 2,120.17	\$ 2,237.79
SF 80 foot-P	113	\$ 1,326.22	\$ 127.52	\$ 662.42	\$ 596.30	\$ 713.92	\$ 2,116.16	\$ 2,050.04	\$ 2,167.67
Day Care	1	\$ 4,710.66	\$ -	\$ 2,534.09	n/a	n/a	\$ 7,244.75	n/a	n/a
Golf Course	1	\$ 11,843.95	\$ -	\$ 6,333.99	n/a	n/a	\$ 18,177.94	n/a	n/a
	1,511								

4B.



LEXINGTON OAKS CDD

ENGINEER'S UPDATE

5/26/16

Silver Charm Terrace Mitered End Section Improvements –It was JMT's recommendation that this MES be completely replaced as significant erosion has occurred around the existing MES and the concrete has failed and sunk into the sump area. JMT then received multiple proposals for the replacement which varied in both scope and price due to the absence of a specification for the replacement for all proposers to work from. The specification for the replacement is being written and JMT will request revised proposals that reflect this specification only after approval of the specification is gained from the board.

CDD Pond Evaluation – The board has instructed JMT to revise the Pond Priority Schedule to include a list of all ponds, not just the pond projects planned, along with associated pond recertification dates and permit numbers. Also, the Pond Priority Schedule now includes Pond 24A at the request of Todd Wilhelmi.

Weir Repairs – Based on the recently completed Pond Evaluation Report, the priority projects for the remaining part of 2016 are weir repairs made to various ponds in which are out of compliance with SWFWMD. JMT is now requesting proposals in order to repair the weirs before the re-certification date of the associated permits.

Exhibit 1: Project Priority Schedule

Permit No.	Recert. Date	PROJECT PRIORITY	COST PER YEAR										Comments:		
			2016	2017	2018	2019	2020	2021	2022	2023	2024	2025			
4416311.008	9/20/2016	1	Pond 8B - Weir Repair	\$2,500											Out to Bid
4416311.008	9/20/2016	2	Pond 9B - Weir Repair	\$2,500											Out to Bid
4416311.008	9/20/2016	3	Pond 9C - Weir Repair	\$2,500											Out to Bid
4416311.030	9/24/2016	4	Pond 15 - Weir Repair	\$2,500											Out to Bid
4416311.030	9/24/2016	5	Pond 16B - Weir Repair	\$2,500											Out to Bid
4416311.030	9/24/2016	6	Sump A Maywood - Weir Repair	\$2,500											Out to Bid
4416311.030	9/24/2016	7	Pond 23C - Weir Repair	\$2,500											Out to Bid
4416311.002	7/18/2017	8	Pond 6E - Weir Repair		\$2,500										
4416311.039	7/18/2017	9	Pond 27B1 - Weir Repair		\$5,000										
4416311.041	10/20/2019	10	Pond 18B - Bank Restoration		\$27,000										
4416311.041	10/20/2019	11	Sump 2B - Weir Repair			\$2,500									
4416311.041	10/20/2019	12	Sump 3B - Weir Repair			\$2,500									
4416311.041	10/20/2019	13	Pond 19A - Weir Repair			\$5,000									
4416311.041	10/20/2019	14	Sump 1B - Weir Repair			\$2,500									
4416311.030	9/24/2016	15	Pond 24A - Bank Restoration			\$44,415									
4416311.002	7/18/2017	16	Pond 1A - Bank Restoration				\$49,995								
4416311.030	9/24/2016	17	Pond 23C - Bank Restoration					\$30,544							
4416311.002	7/18/2017	18	Pond 8A - Bank Restoration						\$21,263						
4416311.038	3/4/2021	19	Pond 23A - Weir Repair						\$2,500						
4416311.030	9/24/2016	20	Pond 23B - Bank Restoration							\$23,310					
4416311.030	9/24/2016	21	Pond 16A - Bank Restoration								\$42,829				
4416311.039	7/18/2017	22	Pond 27B - Bank Restoration									\$32,663			
4416311.030	9/24/2016	23	Pond15D - Bank Restoration										\$9,608		
4416311.030	9/24/2016	24	Sump A Maywood - Bank Restoration										\$20,445		
			Total Cost	\$17,500	\$34,500	\$56,915	\$49,995	\$30,544	\$23,763	\$23,310	\$42,829	\$32,663	\$30,053		

Pond Reserve Balance	\$41,646	\$83,929	\$91,712	\$77,080	\$69,368	\$81,107	\$99,627	\$118,600	\$118,054	\$127,674
Pond Reserve Budget Per Year	\$42,283	\$42,283	\$42,283	\$42,283	\$42,283	\$42,283	\$42,283	\$42,283	\$42,283	\$42,283

Pond Reserve Beginning of 2016 \$209,930

Permit No.	Recert. Date	POND WATCH LIST		Comments
4416311.002	7/18/2017	1	Pond 2A - Bank Restoration	
4416311.002	7/18/2017	2	Pond 2C - Bank Restoration	
4416311.002	7/18/2017	3	Pond 6C - Bank Restoration	
4416311.002	7/18/2017	4	Pond 6E - Bank Restoration	
4416311.008	9/20/2016	5	Pond 8B - Bank Restoration	
4416311.008	9/20/2016	6	Pond 9B - Bank Restoration	
4416311.008	9/20/2016	7	Pond 9C - Bank Restoration	
4416311.002	7/18/2017	8	Pond 10A - Bank Restoration	
4416311.002	7/18/2017	9	Pond 10B - Bank Restoration	
4416311.002	7/18/2017	10	Pond 13A - Bank Restoration	
4416311.030	9/24/2016	11	Pond 15 - Bank Restoration	
4416311.030	9/24/2016	12	Pond 15C - Bank Restoration	
4416311.030	9/24/2016	13	Pond 16B - Bank Restoration	
4416311.030	9/24/2016	14	Sump A - Bank Restoration	
4416311.002	7/18/2017	15	Pond 17BA - Bank Restoration	
4416311.002	7/18/2017	16	Pond 17BB - Bank Restoration	Completed 2016
4416311.041	10/20/2019	17	Pond 19A - Bank Restoration	
4416311.041	10/20/2019	18	Sump 1B - Bank Restoration	
4416311.041	10/20/2019	19	Sump 2B - Bank Restoration	
4416311.041	10/20/2019	20	Sump 3B - Bank Restoration	
4416311.041	10/20/2019	21	Pond 20A - Bank Restoration	
4416311.038	3/4/2016	22	Pond 22A - Bank Restoration	
4416311.030	9/24/2016	23	Sump A Maywood - Bank Restoration	
4416311.038	3/4/2016	24	Pond 23A - Bank Restoration	
4416311.030	9/24/2016	25	Pond 24A - Weir Repair	
4416311.030	9/24/2016	26	Pond 24B - Bank Restoration	
4416311.026	11/27/2018	27	Pond 26A - Weir Repair	
4416311.026	11/27/2018	28	Pond 26A - Bank Restoration	
4416311.039	7/18/2017	29	Pond 27B1 - Bank Restoration	
4416311.039	7/18/2017	30	Pond 27B - Weir Repair	
4416311.023	11/27/2018	31	Pond 27D - Bank Restoration	Completed 2016
4416311.023	11/27/2018	32	Pond 27D - Weir Repair	Completed 2016
4416311.016	9/24/2016	33	Pond 28A - Bank Restoration	
4416311.022	3/27/2020	34	Pond 29A - Bank Restoration	Completed 2016
4416311.022	3/27/2020	35	Pond 29B - Bank Restoration	
4416311.016	9/24/2016	36	Pond 29C - Bank Restoration	
4416311.022	3/27/2020	37	Pond 33A - Bank Restoration	